

REGISTERED NUMBER: 07296567 (England and Wales)

Abbreviated Accounts

for the Period 28 June 2010 to 31 December 2011

for

1994 Inc Limited

TUESDAY



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20/03/2012

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COMPANIES HOUSE

1994 Inc Limited

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for the Period 28 June 2010 to 31 December 2011

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1994 Inc Limited

Company Information
for the Period 28 June 2010 to 31 December 2011

DIRECTORS.

M R Kopelman
J Jebbia

REGISTERED OFFICE:

255-261 Horn Lane
Acton
London
W3 9EH

REGISTERED NUMBER:

07296567 (England and Wales)

ACCOUNTANTS:

Kumar Strategic Consultants Ltd
Chartered Accountants
255 - 261 Horn Lane
London
W3 9EH

1994 Inc Limited

Abbreviated Balance Sheet
31 December 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		162,210
CURRENT ASSETS			
Stocks		50,254	
Debtors		113,345	
Cash at bank and in hand		312,341	
		<u>475,940</u>	
CREDITORS			
Amounts falling due within one year		703,486	
		<u>703,486</u>	
NET CURRENT LIABILITIES			(227,546)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(65,336)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			(65,436)
			<u>(65,336)</u>
SHAREHOLDERS' FUNDS			<u>(65,336)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

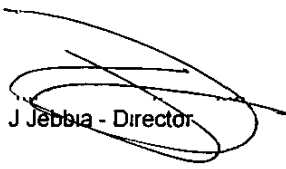
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

14/03/12

and were


J Jebbia - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & fittings and equip	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going Concern

The financial statements are prepared on going concern basis

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	248,911
At 31 December 2011	248,911
DEPRECIATION	
Charge for period	86,701
At 31 December 2011	86,701
NET BOOK VALUE	
At 31 December 2011	162,210

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	£
100	Ordinary	1	100

4 TRANSACTIONS WITH DIRECTORS

At the balance sheet date Mr J Jebbia owed the company £100