

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



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A05

01/05/2021

#193

COMPANIES HOUSE

### 1 Company details

Company number 0 7 2 9 6 5 0 8

Company name in full WINE WRIGHT LIMITED

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) STUART JOHN

Surname RATHMELL

### 3 Liquidator's address

Building name/number STUART RATHMELL INSOLVENCY

Street EGYPTIAN MILL

EGYPTIAN STREET

Post town BOLTON

County/Region LANCASHIRE

Postcode B L 1 2 H S

Country UK

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

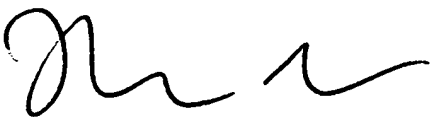
Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0				
To date	<sup>d</sup> 2	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1				
<b>7</b>	<b>Progress report</b>											
<input checked="" type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">X</div> <div style="flex-grow: 1;"> <div style="font-size: 0.8em; margin-bottom: 2px;">Signature</div>  </div> <div style="margin-left: 10px;">X</div> </div>											
Signature date	<sup>d</sup> 2	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# STUART RATHMELL INSOLVENCY

## TO ALL MEMBERS AND CREDITORS

21 March 2021

Dear Sirs

### **WINE WRIGHT SYSTEMS LIMITED LIQUIDATOR'S PROGRESS REPORT TO CREDITORS**

#### **1 INTRODUCTION**

- 1.1 I refer to my appointment as Liquidator in this matter on the 23 January 2018. By the resolutions of members and creditors. I am now able to issue a progress note.
  - 1.2 I am licensed in the United Kingdom to act as insolvency practitioners by the Insolvency Practitioners' Association.
  - 1.3 The centre of main interest of the Company is the United Kingdom. Therefore, the EC regulations on Insolvency Proceedings 2000 apply to the liquidation. The proceedings are main proceedings as defined by Article 3 of those regulations.
  - 1.4 This report includes information required to be provided to creditors pursuant to Rule 18.7 of the Insolvency (England and Wales) Rules 2016 (as amended) ("the Rules") and section 92 of the Act, in relation to the Company and is the final report into the liquidation for the period 23 January 2018 to 22 January 2021 ("the Period").
  - 1.5 Statutory information pertaining to the Company as required by the Rules is set out in Appendix 1.
  - 1.6 No creditors committee has been formed in the liquidation.
  - 1.7 **Creditors' right to challenge remuneration and/or expenses** - Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or with leave of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), challenging the amount or the basis of the remuneration which the Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred. Such applications must be made within eight weeks of receipt by the applicant(s) of the report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.
  - 1.8 **Creditors' right to request information** - Any secured creditor or unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with leave of the Court, may, in writing, request the Administrators to provide additional information regarding remuneration or expenses to that already supplied with this document. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.
- 1.13 I enclose further information in relation to creditors' rights at Appendix F.

## 2 PROGRESS OF THE LIQUIDATION

### Receipts & payments

- 2.1 Attached at Appendix 2 are the receipts and payments accounts of the Company for the Period. A payment of £700 was received during the year in settlement of a non-factored trade debt.

### Asset realisation

Assets were shown in the statement of affairs as a director's loan account of £50,000. Various negotiations have been held with the director who whilst in possession of assets has no immediate funds. He has other creditors and currently bankruptcy would yield no repayment. The director has entered into an IVA (after the period end) which will provide for full repayment within 12 months. This is based upon the expected value of land the director owns subject to a deferred purchase by Redrow Homes.

- 2.2 I have undertaken investigation work in accordance with SIP2 including a review of the accounts of the Company in order to understand the realisable assets of the Company and comparing these to the values in the directors' statement of affairs. We do not consider that there are any further assets available to the Company.

### Statutory investigation

- 2.3 The data gathered from our initial investigations assisted with our statutory duties pursuant to the Company Directors Disqualification Act 1986. We are obliged to review the conduct of all directors who served in respect of the Company in the 3 year period prior to the date of the Administration. We have submitted a final return to the Department for Business, Innovation and Skills.

### Professional advisors

- 2.4 On this assignment, the liquidator has used no professional advisors

### Liquidator's remuneration

- 2.5 The liquidator's remuneration was fixed at the meeting of creditors appointing the liquidator. The basis was the time properly spent by the liquidator and his staff in attending to matters arising. The following estimate was provided

	Office holder		Support		Total		Average rate
	Hours	Cost	Hours	Cost	Hours	Cost	
Administration	11.00	4,400.00	12.00	1,200.00	23.00	5,600.00	243.48
Creditor communication	16.00	6,400.00	4.00	400.00	20.00	6,800.00	340.00
Investigation	18.00	7,200.00	6.00	600.00	24.00	7,800.00	325.00
Realisation of assets	19.00	7,600.00	9.00	900.00	28.00	8,500.00	303.57
	64.00	25,600.00	31.00	3,100.00	95.00	28,700.00	302.11

- 2.6 The statement of affairs fee was £2,000 plus VAT. This was a fixed fee. Time costs were

	Office holder		Support		Total		Average rate
	Hours	Cost	Hours	Cost	Hours	Cost	
Creditors	2.40	960.00	0.00	0.00	2.40	960.00	400.00
Administration	4.00	1,600.00	0.00	0.00	4.00	1,600.00	400.00
	<b>6.40</b>	<b>2,560.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6.40</b>	<b>2,560.00</b>	<b>400.00</b>

2.7 Liquidator's time costs are as follows.

	Office holder		Support		Total		Average rate
	Hours	Cost	Hours	Cost	Hours	Cost	
Administration	8.00	3,200.00	9.00	1,800.00	17.00	5,000.00	294.12
Creditor communication	13.00	5,200.00	3.00	600.00	16.00	5,800.00	362.50
Investigation	8.10	3,240.00	2.00	400.00	10.10	3,640.00	360.40
Realisation of assets	16.00	6,400.00	5.00	1,000.00	21.00	7,400.00	352.38
	<b>45.10</b>	<b>18,040.00</b>	<b>19.00</b>	<b>3,800.00</b>	<b>64.10</b>	<b>21,840.00</b>	<b>340.72</b>

### 3 OUTCOME FOR CREDITORS

#### Secured creditors

3.1 Bibby Factors has a personal guarantee from the director and is participating in his IVA.

#### Preferential creditors

3.2 Under the Act the main classes of preferential creditor are employees in respect of certain claims in relation to arrears of wages, holiday and pensions contributions. There were no employees at the date of liquidation

#### Unsecured creditors

3.3 Unsecured creditors rank behind both secured and preferential creditors.

3.4 Under Section 176A of the Act where after 15 September 2003 the Company has granted a creditor a floating charge, as is the case for the Company, a proportion of the net property of the company achieved from floating charge asset realisations must be made available for the unsecured creditors ("the Prescribed Part").

3.5 No claims have yet been agreed.

### 4 DISTRIBUTIONS TO CREDITORS

4.1 There will be no distributions to creditors since there are no net funds. It is however likely that there will be one within the next 12 months once the IVA has completed..

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me by email at [stuart.rathmell.insolvency@outlook.com](mailto:stuart.rathmell.insolvency@outlook.com), or by telephone on 01204 867615, before my release.

Yours faithfully

A handwritten signature in black ink, consisting of a stylized 'S' followed by a series of connected loops and a final upward stroke.

Stuart Rathmell  
Liquidator  
22 January 2021

**RE: WINE WRIGHT LIMITED - IN LIQUIDATION**

**STATUTORY INFORMATION**

**Appointment as liquidator** 23 January 2018

**Appointed by** Members & creditors

**Company number:** 06180064

**Date of Incorporation;** The Company was incorporated 25 June 2010.

**Registered Office:** The registered office and trading address is 49 Tarnbeck Drive  
Mawdesley Ormskirk Lancashire L40 2RU

**Share Capital:** The Company's authorised share capital is 100 shares of £1 per  
share. All shares are fully paid up and are held as follows:.

<b>Name</b>	<b>Class</b>	<b>Number</b>
Irvin James Wright	£1	100

<b>Directors:</b>	<b>Appt date</b>	<b>Resign date</b>
Irvin James Wright	25.06.10	to date



**APPENDIX 2****RE: WINE WRIGHT LIMITED - IN LIQUIDATION****RECEIPTS & PAYMENTS****23 JANUARY 2018 – 22 JANUARY 2021**

	<b>23-01.20 - 22.01.21 £</b>	<b>Total £</b>
<b>RECEIPTS</b>		
Book debts	700.00	1,500.00
Interest	<u>0.21</u>	<u>0.89</u>
	<b>700.21</b>	<b>1,500.89</b>
 <b>PAYMENTS</b>		
Statement of Affairs	850.00	1,350.00
 <b>BALANCE</b>		<b>150.89</b>

## RE: WINE WRIGHT LIMITED - IN LIQUIDATION

## DETAILED LIST OF WORK UNDERTAKEN

General Description	Includes
<b>Statutory and General Administration</b>	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Maintenance of the estate cash book
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme
Reports	Circulating initial report to creditors Preparing annual progress report Preparing closing report
Creditors' decisions	Preparation of decision procedure notices, proxies/voting forms and advertisements Notice of decision procedure to all known creditors Collate and examine proofs and proxies/votes to conclude decisions Preparation of meeting file, including agenda, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting Responding to queries and questions following decisions
<b>Investigations</b>	
SIP 2 Review	Correspondence to request information on the company's dealings, making further enquiries of third parties Preparation of deficiency statement Review of specific transactions Liaising with the creditors about further action to be taken
Statutory reporting on conduct of directors	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary information if required Assisting the Insolvency Service with its investigations
<b>Realisation of Assets</b>	
	Ensuring no debtors RECOVERABLE

General Description	Includes
	Director's loan account Director's IVA Instructing agents Discussion of conduct of sale
<b>Creditors and Distributions</b>	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post

**Current Charge-out Rates for the firm**

1. Support staff charge their time to each case.
2. Support staff include cashier, secretarial and administration support.
3. The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Insolvency Practitioners	400
Support	100-250