

Company Registration No. 07296433 (England and Wales)

**A+B BOOKKEEPING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# A+B BOOKKEEPING LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mrs M Hutchings Mr P A Morrish Mr D I Wicks
<b>Company number</b>	07296433
<b>Registered office</b>	21 Bampton Street Tiverton Devon EX16 6AA
<b>Accountants</b>	Apsleys Chartered Accountants 21 Bampton Street Tiverton Devon EX16 6AA

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# A+B BOOKKEEPING LIMITED

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# A+B BOOKKEEPING LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2018

	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Debtors	4	26		16,882	
Cash at bank and in hand		-		12,673	
		<u>26</u>		<u>29,555</u>	
<b>Creditors: amounts falling due within one year</b>	5	-		(15,166)	
		<u>-</u>		<u>(15,166)</u>	
<b>Net current assets</b>			26		14,389
			<u>26</u>		<u>14,389</u>
<b>Capital and reserves</b>					
Called up share capital	6		3		3
Profit and loss reserves			23		14,386
			<u>26</u>		<u>14,389</u>
<b>Total equity</b>			<u>26</u>		<u>14,389</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 3 July 2018 and are signed on its behalf by:

Mrs M Hutchings  
**Director**

**Company Registration No. 07296433**

# **A+B BOOKKEEPING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2018**

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### **1 Accounting policies**

#### **Company information**

A+B Bookkeeping Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **1.2 Turnover**

Turnover did represent amounts receivable for services net of VAT.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### **1.5 Financial instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

# A+B BOOKKEEPING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

### 1.8 Retirement benefits

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2017 - 2).

### 3 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 May 2017	164
Disposals	(164)
	<hr/>
At 30 April 2018	-
	<hr/>
<b>Depreciation and impairment</b>	
At 1 May 2017	164
Eliminated in respect of disposals	(164)
	<hr/>
At 30 April 2018	-
	<hr/>
<b>Carrying amount</b>	
At 30 April 2018	-
	<hr/>
At 30 April 2017	-
	<hr/>

## A+B BOOKKEEPING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	-	11,733
Unpaid share capital	3	3
Other debtors	23	4,735
Prepayments and accrued income	-	411
	<u>26</u>	<u>16,882</u>
	<u><u>26</u></u>	<u><u>16,882</u></u>
 <b>5 Creditors: amounts falling due within one year</b>	 <b>2018</b>	 <b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1,410
Corporation tax	-	2,450
Other taxation and social security	-	4,291
Dividends payable	-	6,000
Other creditors	-	150
Accruals and deferred income	-	865
	<u>-</u>	<u>15,166</u>
	<u><u>-</u></u>	<u><u>15,166</u></u>
 <b>6 Called up share capital</b>	 <b>2018</b>	 <b>2017</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
3 Ordinary shares of £1 each	3	3
	<u>3</u>	<u>3</u>
	<u><u>3</u></u>	<u><u>3</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.