

Company Registration No. 07296433 (England and Wales)

A+B BOOKKEEPING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016



A+B BOOKKEEPING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		208		363
Current assets					
Stocks		5,055		3,986	
Debtors		16,750		30,631	
Cash at bank and in hand		14,000		3,993	
		<u>35,805</u>		<u>38,610</u>	
Creditors: amounts falling due within one year		<u>(17,327)</u>		<u>(32,118)</u>	
Net current assets			18,478		6,492
Total assets less current liabilities			<u>18,686</u>		<u>6,855</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			18,683		6,852
Shareholders' funds			<u>18,686</u>		<u>6,855</u>

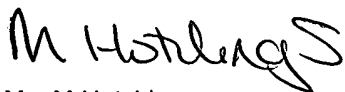
For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 January 2017



Mrs M Hutchings
Director

Company Registration No. 07296433

A+B BOOKKEEPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Fixtures, fittings & equipment	15% reducing balance basis

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015 & at 30 April 2016	2,094
Depreciation	
At 1 May 2015	1,731
Charge for the year	155
At 30 April 2016	1,886
Net book value	
At 30 April 2016	208
At 30 April 2015	363

A+B BOOKKEEPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	3 Ordinary shares of £1 each	3	3
		<u>3</u>	<u>3</u>