

Registrar

REGISTERED COMPANY NUMBER: 07294713 (England and Wales)
REGISTERED CHARITY NUMBER: 1151926

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2014
FOR
THE C.R.U.M.B.S. PROJECT**

Paget Reid York
96 Castle Lane West
Bournemouth
Dorset
BH9 3JU

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THE C.R.U.M.B.S. PROJECT
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FOR THE YEAR ENDED 31 DECEMBER 2014

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THE C.R.U.M.B.S. PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07294713 (England and Wales)

Registered Charity number

1151926

Registered office

96 Castle Lane West
Bournemouth
Dorset
BH9 3JU

Trustees

D Eyre :Chairman

L Pearce

A Gardner MBE :Founder

J Wood

C Wilkinson :Treasurer

K Holliday

C Wakefield

- appointed 13.1.14

R Hogwood

- appointed 13.1.14

A Miller

- appointed 13.1.14

- resigned 30.3.15

Company Secretary

A Gardner MBE :Founder

Independent examiner

Paget Reid York

96 Castle Lane West

Bournemouth

Dorset

BH9 3JU

Solicitors

Laceys Solicitors, 5 Poole Hill, Bournemouth, BH2 5QL

Accountants

Paget Reid York, Chartered Certified Accountants & Registered Auditors

96-98 Castle Lane West, Bournemouth, Dorset BH9 3JU.

Bank

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent. ME19 4JQ

Operational address

The CRUMBS Centre, 20A Hibberd Way, Bournemouth BH10 4EP.

THE C.R.U.M.B.S. PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Previously, the activities of the charitable company were undertaken through an unincorporated charity, number 1061688, 'The Crumbs Project'. Its constitution was adopted on 13th November 1996 as amended on 12th March 1997 & 7th October 1998, and was registered with the Charity Commission from 7th April 1997. The assets of the charitable trust were transferred to the charitable company on 1st June 2013.

Objectives and Activities

The objectives of the charity are "to advance the education of disabled or necessitous persons, in particular by promoting the exercise by said persons of any of the industries or arts of baking in such ways as are charitable by law". Workplace based pre-employment training is delivered through a variety of related activities which include baking, cooking, sandwich and tuck box delivery services, serving in the café and provision of "lunch club" services to sheltered housing communities, supplemented by a programme of literacy, numeracy and independence training.

Public Benefit

The trustees are mindful of the requirements for meeting the public benefit test. The establishment of the Café and Finger Buffets provides pre-employment training for those with Mental Illness, Stabilised Addiction &/or Learning Disability, while providing a service to the local community. It is felt this satisfies such criteria.

Management Structure

The Board of Trustees meets bi-monthly, with additional meetings arranged if required, and is supported by two sub-committees covering finance and operations. Day-to day management is controlled by the Operations manager and the bakery Co-ordinator who attend Board Meetings as appropriate. We are keen to appoint further Trustees with relevant skills and experience who can help us grow and develop new opportunities for our trainees and graduates.

Recruitment and appointment of trustees - Individuals are approached and asked to consider standing. The appointed trustees are deemed to possess the appropriate abilities and experience required.

Induction and training of new trustees - All trustees are considered to be highly experienced and skilled individuals. Induction and training is provided as and when considered necessary.

Financial Controls

The Hon Treasurer maintains overall control of the finances of the Charity. Following the transfer of cash balances from its predecessor, (the unincorporated The CRUMBS Project), the Charity now operates two bank accounts with CAFbank, a CAFcash account for day-to-day transactions and a CAFgold account for long-term cash balances. Both accounts require dual authorisation by two designated signatories for any transaction, at least one of which must be a trustee. Accounting records are maintained by a part-time bookkeeper, who is a qualified accountant and who prepares monthly management accounts for the Board of Trustees. The Hon Treasurer reports to the Board in preparing annual budgets and authorising capital spending or extraordinary expenditure.

Risk Statement

The Trustees identified risks associated with service delivery:

1. Law/ legislation.

- Contravening employment law.
 - Breaches of Health and Safety legislation.
 - Peninsula Business Service Ltd is contracted to over-see our service delivery.
- Inspections take place yearly: problems are identified and solutions sought.

2. Finance (see Review of Principal Funding Sources below)

Insurance is in place should there be any unforeseen interruption of service due to damage to the kitchen.

3. Staffing.

We continue to appreciate the value of a strong Staff Team. Our Café and Finger Buffets Managers run inclusive teams consisting of full staff members and volunteers, with a trainee workforce of 25 to 30 people.

THE C.R.U.M.B.S. PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2014

ACHIEVEMENT AND PERFORMANCE

The C.R.U.M.B.S. Project commenced trading on 1st June 2013 following the transfer of the assets of the (unincorporated) CRUMBS Project on 31.05.13. Throughout the remainder of 2013 and 2014, our core trading activities of the café and bakery finger buffet service continued to grow organically and our number of self-funding trainees increased. New activities were added, principally the development of lunch-club services in residential homes.

The Board continued to search for new premises to provide a food preparation and training "hub" and for new retail premises. This search resulted in the integration and relocation of all food services and training activity to The CRUMBS Centre in April 2015, the culmination of our main strategic objective as determined in 2012.

The Board of Trustees has been strengthened by the recent addition of two new trustees who bring significant business experience to the Board. We have continued to invest in staff training, and we have an excellent group of volunteers to whom we are most grateful for their support.

The Charity is heavily dependent upon grant awarding bodies and donors for a large proportion of our income to supplement our own fundraising activities in the form of food services and sale of training places. We are most grateful to all the grant awarding bodies and donors who have supported us in our ongoing operations, in establishing new areas of activity and in financing the relocation project.

Our intention is to become more self-sustaining and to ensure that all of our activities generate a positive financial contribution in the medium term, and to this end we have set minimum income targets across our various lines of food service activity. However in the short term we will inevitably require external support to help to further develop our business model based on the new premises and expansion of the lunch club service locations.

FINANCIAL REVIEW

These accounts include proceeds from the first full calendar year of operations following the transfer of assets from the CRUMBS charitable trust in June 2013. Net incoming resources for the period were £26,859.

In view of the recent move from two locations to THE CRUMBS Centre, the trustees now feel that the integrated activity no longer requires the café / finger buffets split, so from 2015 the funds will be held as one.

Reserves policy

Free reserves are zero as all funds are held in designated and restricted funds. We have identified the sum of £15,000 for Crumbs Finger Buffets and £35,000 for Crumbs Café for our designated fund reserves. These amounts, deemed sufficient to cover four months of salary expenses, are kept under review.

Investment policy and objectives

In view of the nature of the project, funding reserves are held as cash in accounts with CAF Bank..

THE C.R.U.M.B.S. PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2014

FUTURE DEVELOPMENTS

Financial aims and objectives 2015

The new CRUMBS Centre, together with the expansion of the community food services and enhanced training facility, will provide an excellent foundation for further expansion of our charitable objectives. The key financial aim, now, is to develop the business model to further secure the sustainability of this work by way of a good balance of internal fundraising through expansion of the social enterprise activities alongside that raised from external sources. Specific objectives for 2015 include:

1. Regularly review all food services activities to ensure an acceptable level of cost recovery.
2. Identify and implement new food services opportunities for training purposes
3. Extend the range of charitable trusts that support operations that underpin the training programme
4. Access any relevant government funding to support training programme
5. Now that the café and finger buffet operations are fully integrated, to move to a unified funding regime.

Non-financial aims and objectives 2015

The primary aim of the new Centre is to enhance the experience and number of CRUMBS trainees and to concentrate further on helping them into work, either within CRUMBS or with other employers. Alongside the financial aims, the maintenance of the public profile of CRUMBS is essential in continuing to generate community involvement, the raising of charitable grants and public funding. The quality and range of products, including the community meals service, will continue to be enhanced as we look to recruit even more satisfied CRUMBS customers. Specific objectives include:

1. Seek further opportunities for collaborative working with other organisations in developing training activities and in moving trainees on into employment
2. Extend the range of training and life-skills activities offered to trainees
3. Improve our public profile via social media and other means
4. Encourage and grow the CRUMBS Supporters Club
5. Strengthen the Board of Trustees

MEMBERS OF THE TRUSTEES' COMMITTEE

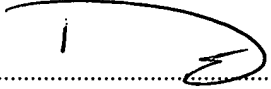
Trustees who served during the year and up to the date of this report are set out on page 1.

ACCOUNTANTS

Paget Reid York were appointed as the charity's independent examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 May 2015 and signed on its behalf by:


.....
D Eyre :Chairman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE C.R.U.M.B.S. PROJECT**

I report on the accounts for the year ended 31 December 2014 set out on pages six to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Certified Accountant.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Paget
Chartered Certified Accountant
Paget Reid York
96 Castle Lane West
Bournemouth
Dorset
BH9 3JU

Date: 11 May 2015

THE C.R.U.M.B.S. PROJECT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2014**

				Year Ended 31.12.14	Period 1.7.12 to 31.12.13
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	65,030	58,286	123,316	181,993
Activities for generating funds	3	162,436	-	162,436	101,075
Investment income	4	201	-	201	111
Total incoming resources		227,667	58,286	285,953	283,179
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	5	201,158	34,790	235,948	161,063
Charitable activities					
Institutional grant		2,128	-	2,128	-
Governance costs	7	21,018	-	21,018	5,950
Total resources expended		224,304	34,790	259,094	167,013
NET INCOME FOR THE YEAR		3,363	23,496	26,859	116,166
RECONCILIATION OF FUNDS					
Total funds brought forward		106,706	9,460	116,166	-
TOTAL FUNDS CARRIED FORWARD		110,069	32,956	143,025	116,166

The notes form part of these financial statements

THE C.R.U.M.B.S. PROJECT (REGISTERED NUMBER: 07294713)

**BALANCE SHEET
AT 31 DECEMBER 2014**

	Notes	Unrestricted funds £	Restricted funds £	31.12.14 Total funds £	31.12.13 Total funds £
FIXED ASSETS					
Tangible assets	11	8,803	-	8,803	12,417
CURRENT ASSETS					
Stocks		1,576	-	1,576	1,576
Debtors	12	12,577	-	12,577	3,817
Cash at bank and in hand	13	108,784	53,056	161,840	154,995
		<u>122,937</u>	<u>53,056</u>	<u>175,993</u>	<u>160,388</u>
CREDITORS					
Amounts falling due within one year	14	(21,671)	(20,100)	(41,771)	(56,639)
NET CURRENT ASSETS		<u>101,266</u>	<u>32,956</u>	<u>134,222</u>	<u>103,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110,069</u>	<u>32,956</u>	<u>143,025</u>	<u>116,166</u>
NET ASSETS		<u><u>110,069</u></u>	<u><u>32,956</u></u>	<u><u>143,025</u></u>	<u><u>116,166</u></u>
FUNDS	15				
Unrestricted funds:					
Cafe (including Sandwich Delivery and Tuck Box services)				26,882	25,674
Finger Buffets				83,187	81,032
				<u>110,069</u>	<u>106,706</u>
Restricted funds:					
Cafe (including Sandwich Delivery and Tuck Box services)				31,644	8,973
Finger Buffets				1,312	487
				<u>32,956</u>	<u>9,460</u>
TOTAL FUNDS				<u><u>143,025</u></u>	<u><u>116,166</u></u>

The notes form part of these financial statements

BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2014

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 11 May 2015 and were signed on its behalf by:



.....
D Eyre :Chairman-Trustee



.....
C Wilkinson :Treasurer-Trustee

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Incoming resources are received by way of grants, donations, gifts, sales of training and from finger buffets, cafe and sandwich delivery service activities. The value of services provided by volunteers has not been included. All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

Incoming resources from grants are recognised in line with predetermined schedules of expenditure that is planned to quarterly and annual schedules.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Costs where requiring apportionment are split 1/3 to Finger Buffets and 2/3 to Café and Sandwich Delivery Service activities.

All support costs are considered to be attributable to activities for generating funds. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Website	- 20% on cost
Furniture & fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Transfers are made to clear deficits from depreciation into restricted funds. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	<u>Total Funds</u>
	Café	Finger Buffet	Café	Finger Buffet	31.12.14	31.12.13
	£	£	£	£	£	£
Donations	19,103	9,552	-	-	28,655	15,613
"The Crumbs Project" grant	-	-	-	-	-	87,911
Other grants	32,708	3,667	47,124	11,162	94,661	78,469
	<u>51,811</u>	<u>13,219</u>	<u>47,124</u>	<u>11,162</u>	<u>123,316</u>	<u>181,993</u>

Prior year figures related to a 7 month operating period to 31 December 2013

"The Crumbs Project" represented the transfer of assets by way of grant, being the book value of assets as at 31.05.13, of the previous unincorporated charity to the charitable company.

Other grants include the release of deferred grant monies from Esmee Fairbairn Foundation of £25,375.

Restricted grants in the year are as follows:

Café -

Charities Trust- £2,624 - for vulnerable adult employment.

Lloyds TSB Foundation - £24,500 - to cover specific employee salaries.

Esmee Fairbairn Foundation £30,000 - to cover a specific employee salary and other costs, of which £10,000 has been deferred until 2015.

Finger Buffet

H Smith - £9,850 and £10,100 - to cover a specific employee salary, of which £10,100 has been deferred until 2015.

Charities Trust- £1,312 - funding for vulnerable adult employment.

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2014**

3. ACTIVITIES FOR GENERATING FUNDS

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	<u>Total Funds</u>
	Café	Finger Buffet	Café	Finger Buffet	31.12.14	31.12.13
	£	£	£	£	£	
Café & bakery sales	47,842	29,157	-	-	76,999	48,173
Training sales	64,298	20,295	-	-	84,593	52,332
Other sundry income	563	281	-	-	844	570
	<u>112,703</u>	<u>49,733</u>	<u>-</u>	<u>-</u>	<u>162,436</u>	<u>101,075</u>

Prior year figures related to a 7 month operating period to 31 December 2013

4. INVESTMENT INCOME

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	<u>Total Funds</u>
	Café	Finger Buffet	Café	Finger Buffet	31.12.14	31.12.13
	£	£	£	£	£	£
Bank interest	134	67	-	-	201	111
	<u>134</u>	<u>67</u>	<u>-</u>	<u>-</u>	<u>201</u>	<u>111</u>

Prior year figures related to a 7 month operating period to 31 December 2013

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2014**

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u> 31.12.14	<u>Total Funds</u> 31.12.13
	Café	Finger Buffet	Café	Finger Buffet		
	£	£	£		£	
<u>Cost of goods sold</u>			-	-		
Opening stock	1,200	376	-	-	1,576	3,634
Purchases	23,839	8,879	-	-	32,718	20,459
Closing stock	(1,200)	(376)	-	-	(1,576)	(1,576)
	<u>23,839</u>	<u>8,879</u>	<u>-</u>	<u>-</u>	<u>32,718</u>	<u>22,517</u>
Other direct costs	-	-	-	-	-	700
<u>Other costs</u>						
Salaries & training	85,024	28,770	24,453	10,337	148,584	101,338
Rent	12,000	-	-	-	12,000	7,000
Rates	1,372	552	-	-	1,924	1,046
Heat & light	4,372	3,719	-	-	8,091	4,555
Insurance	2,766	360	-	-	3,126	2,949
Repairs & maintenance	4,331	1,395	-	-	5,726	5,341
Cleaning	3,037	210	-	-	3,247	921
Uniforms & laundry	89	925	-	-	1,014	1,089
Travel expenses	2,784	168	-	-	2,952	1,712
Van costs	3,942	2,952	-	-	6,894	2,715
Advertising	1,185	77	-	-	1,262	239
Telephone	200	287	-	-	487	318
Postage & stationery	1,108	250	-	-	1,358	1,931
Computer expenses	307	153	-	-	460	3,870
Sundry	2,475	16	-	-	2,491	619
Bank charges	-	-	-	-	-	9
Depreciation	1,763	1,851	-	-	3,614	1,970
Loss on sale of vehicle	-	-	-	-	-	224
	<u>150,594</u>	<u>50,564</u>	<u>24,453</u>	<u>10,337</u>	<u>235,948</u>	<u>161,063</u>

Prior year figures related to a 7 month operating period to 31 December 2013

All support costs are considered to relate to activities for generating funds.

Costs are apportioned with a split of 2/3 Café and 1/3 Finger buffet where necessary.

6. GRANTS PAYABLE

	<u>Year Ended</u> 31.12.14	<u>Period</u> 1.7.12 to 31.12.13
	£	£
Institutional grant	<u>2,128</u>	<u>-</u>

In accordance with the charitable companys Articles and specifically its objects, this grant has been made for the operation of a catering facility at Sandbourne Housing Association.

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2014**

7. GOVERNANCE COSTS

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	<u>Total Funds</u>
	Café	Finger Buffet	Café	Finger Buffet	31.12.14	31.12.13
	£	£	£	£	£	£
Accountancy	3,604	1,802	-	-	5,406	1,383
Bookkeeping	2,347	1,173	-	-	3,520	856
Legal & professional	9,307	2,785	-	-	12,092	3,711
	<u>15,258</u>	<u>5,760</u>	<u>-</u>	<u>-</u>	<u>21,018</u>	<u>5,950</u>

Prior year figures related to a 7 month operating period to 31 December 2013
Costs are apportioned with a split of 2/3 Café and 1/3 Finger buffet where necessary.

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	<u>Year Ended</u>	<u>Period</u>
	<u>31.12.14</u>	<u>1.7.12 to 31.12.13</u>
	£	£
Depreciation - owned assets	3,614	1,971
Deficit on disposal of fixed asset	-	224
	<u>3,614</u>	<u>2,195</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2014 nor for the period ended 31 December 2013.

Trustees' expenses

Expenses of £128 was reimbursed to 1 Trustee (2013: £50 to 1 Trustee) .

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2014**

10. STAFF COSTS

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	<u>Total Funds</u>
	Café	Finger Buffet	Café	Finger Buffet	31.12.14	31.12.13
	£	£	£	£	£	£
Gross salary	81,280	27,328	22,348	9,850	140,806	85,357
Employers NI	3,744	1,442	132	-	5,318	3,865
Settlement accrual	-	-	-	-	-	10,600
Other	-	-	1,973	487	2,460	1,516
	<u>85,024</u>	<u>28,770</u>	<u>24,453</u>	<u>10,337</u>	<u>148,584</u>	<u>101,338</u>

Prior year figures related to a 7 month operating period to 31 December 2013

Average number of staff on a monthly basis for the period: 14

There are no highly paid staff.

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2014**

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Website £	Furniture & fittings £
COST			
At 1 January 2014 and 31 December 2014	<u>125,893</u>	<u>1,469</u>	<u>81,958</u>
DEPRECIATION			
At 1 January 2014	125,893	1,469	81,091
Charge for year	<u>-</u>	<u>-</u>	<u>552</u>
At 31 December 2014	<u>125,893</u>	<u>1,469</u>	<u>81,643</u>
NET BOOK VALUE			
At 31 December 2014	<u>-</u>	<u>-</u>	<u>315</u>
At 31 December 2013	<u>-</u>	<u>-</u>	<u>867</u>
		Computer equipment	Totals
	Motor vehicles £	£	£
COST			
At 1 January 2014 and 31 December 2014	<u>24,855</u>	<u>5,660</u>	<u>239,835</u>
DEPRECIATION			
At 1 January 2014	13,598	5,367	227,418
Charge for year	<u>2,815</u>	<u>247</u>	<u>3,614</u>
At 31 December 2014	<u>16,413</u>	<u>5,614</u>	<u>231,032</u>
NET BOOK VALUE			
At 31 December 2014	<u>8,442</u>	<u>46</u>	<u>8,803</u>
At 31 December 2013	<u>11,257</u>	<u>293</u>	<u>12,417</u>

Included above are restricted assets as follows:

	Building Improvements £	Furniture & Fittings £	Total £
Cost at 31.12.14 & 31.12.13	68,852	8,110	76,962
Accumulated depreciation at 31.12.14 & 31.12.13	68,852	8,110	76,962
Net book value	NIL	NIL	NIL

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2014**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	<u>Total Funds</u>
	Café	Finger Buffet	Café	Finger Buffet	31.12.14	31.12.13
	£	£	£	£	£	£
Debtors	4,921	2,956	-	-	7,877	428
Prepayments	3,720	980	-	-	4,700	3,389
	<u>8,641</u>	<u>3,936</u>	<u>-</u>	<u>-</u>	<u>12,577</u>	<u>3,817</u>

13. CASH AT BANK AND IN HAND

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	<u>Total Funds</u>
	Café	Finger Buffet	Café	Finger Buffet	31.12.14	31.12.13
	£	£	£	£	£	£
Cash at bank	16,494	91,941	41,644	11,412	161,491	154,535
Cash in hand	229	120	-	-	349	460
	<u>16,723</u>	<u>92,061</u>	<u>41,644</u>	<u>11,412</u>	<u>161,840</u>	<u>154,995</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	<u>Total Funds</u>
	Café	Finger Buffet	Café	Finger Buffet	31.12.14	31.12.13
	£	£	£	£	£	£
Creditors & accruals	1,823	532	-	-	2,355	11,955
Deferred income	-	17,000	10,000	10,100	37,100	42,375
Payroll taxes	1,375	941	-	-	2,316	2,309
	<u>3,198</u>	<u>18,473</u>	<u>10,000</u>	<u>10,100</u>	<u>41,771</u>	<u>56,639</u>

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2014**

15. MOVEMENT IN FUNDS

	At 1.1.14 £	Net movement in funds £	At 31.12.14 £
Unrestricted funds			
Cafe (including Sandwich Delivery and Tuck Box services)	25,674	1,208	26,882
Finger Buffets	81,032	2,155	83,187
	<u>106,706</u>	<u>3,363</u>	<u>110,069</u>
Restricted funds			
Cafe (including Sandwich Delivery and Tuck Box services)	8,973	22,671	31,644
Finger Buffets	487	825	1,312
	<u>9,460</u>	<u>23,496</u>	<u>32,956</u>
TOTAL FUNDS	<u>116,166</u>	<u>26,859</u>	<u>143,025</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Cafe (including Sandwich Delivery and Tuck Box services)	167,060	(165,852)	1,208
Finger Buffets	60,607	(58,452)	2,155
	<u>227,667</u>	<u>(224,304)</u>	<u>3,363</u>
Restricted funds			
Cafe (including Sandwich Delivery and Tuck Box services)	47,124	(24,453)	22,671
Finger Buffets	11,162	(10,337)	825
	<u>58,286</u>	<u>(34,790)</u>	<u>23,496</u>
TOTAL FUNDS	<u>285,953</u>	<u>(259,094)</u>	<u>26,859</u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2014

15. MOVEMENT IN FUNDS - continued

Funds by asset type:

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	<u>Total Funds</u>
	Café	Finger Buffet	Café	Finger Buffet	31.12.14	31.12.13
	£	£	£	£	£	£
Fixed assets	3,516	5,287	-	-	8,803	12,417
Stocks	1,200	376	-	-	1,576	1,576
Debtors	8,641	3,936	-	-	12,577	3,817
Bank & cash	16,723	92,061	41,644	11,412	161,840	154,995
Creditors	(3,198)	(18,473)	(10,000)	(10,100)	(41,771)	(56,639)
	<u>26,882</u>	<u>83,187</u>	<u>31,644</u>	<u>1,312</u>	<u>143,025</u>	<u>116,166</u>

Unrestricted funds are split between two designated funds: Café (including Sandwich Delivery and Tuck Box services) and Finger Buffets.

The restricted fund balance represents unexpended restricted grant income as follows:

Café

Gannett Foundation grant - £7,000 for equipment

Lloyds Bank Foundation grant - £22,020 for specific employee salaries.

Charities Trust grant - £2,624 for vulnerable adult employment.

Finger Buffet

Charities Trust grant - £1,312 for vulnerable adult employment.

16. OTHER FINANCIAL COMMITMENTS

A lease for new premises has been signed in the new year of 2015. This will expire February 2025 with a 5 year break clause and annual rent of £13,500.

The 19 year lease for the Finger Buffets premises, under which peppercorn payments are due, will expire on 19th September 2019. Negotiations to vacate this property for the new premises are underway.

17. RELATED PARTY DISCLOSURES

The charitable company works closely with Bournemouth Borough Council who supplied £63,983 of Trainees Sales fees in the year.

18. ULTIMATE CONTROLLING PARTY

The charity is controlled by the Board of Management.

THE C.R.U.M.B.S. PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2014

			Year Ended 31.12.14	Period 1.7.12 to 31.12.13
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOMING RESOURCES				
Voluntary income				
Gifts	-	-	-	-
Donations	28,655	-	28,655	15,613
Grants	36,375	58,286	94,661	166,380
	<u>65,030</u>	<u>58,286</u>	<u>123,316</u>	<u>181,993</u>
Activities for generating funds				
Café & bakery sales	76,999	-	76,999	48,173
Training sales	84,593	-	84,593	52,332
Other sundry income	844	-	844	570
	<u>162,436</u>	<u>-</u>	<u>162,436</u>	<u>101,075</u>
Investment income				
Deposit account interest	201	-	201	111
	<u>227,667</u>	<u>58,286</u>	<u>285,953</u>	<u>283,179</u>
Total incoming resources				
RESOURCES EXPENDED				
Fundraising trading: cost of goods sold and other costs				
Cost of goods sold	32,718	-	32,718	22,517
Other direct costs	-	-	-	700
Salaries, compromise & training	113,794	34,790	148,584	101,338
Rent	12,000	-	12,000	7,000
Rates	1,924	-	1,924	1,046
Heat & light	8,091	-	8,091	4,555
Insurance	3,126	-	3,126	2,949
Repairs & maintenance	5,726	-	5,726	5,341
Cleaning	3,247	-	3,247	921
Uniforms & laundry	1,014	-	1,014	1,089
Travel expenses	2,952	-	2,952	1,712
Van costs	6,894	-	6,894	2,715
Advertising	1,262	-	1,262	239
Telephone	487	-	487	318
Postage & stationery	1,358	-	1,358	1,931
Computer expenses	460	-	460	3,870
Sundry	2,491	-	2,491	619
Bank charges & interest	-	-	-	9
Fixtures and fittings	551	-	551	846
Motor vehicles	2,815	-	2,815	868
Computer equipment	248	-	248	256
Carried forward	201,158	34,790	235,948	160,839

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THE C.R.U.M.B.S. PROJECT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2014**

			Year Ended 31.12.14	Period 1.7.12 to 31.12.13
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Fundraising trading: cost of goods sold and other costs				
Brought forward	201,158	34,790	235,948	160,839
Loss on sale of tangible fixed assets	-	-	-	224
	<u>201,158</u>	<u>34,790</u>	<u>235,948</u>	<u>161,063</u>
Charitable activities				
Grants to institutions	2,128	-	2,128	-
Governance costs				
Accountancy	5,406	-	5,406	1,383
Bookkeeping	3,520	-	3,520	856
Legal & professional fees	12,092	-	12,092	3,711
	<u>21,018</u>	<u>-</u>	<u>21,018</u>	<u>5,950</u>
Total resources expended	<u>224,304</u>	<u>34,790</u>	<u>259,094</u>	<u>167,013</u>
Net income	<u><u>3,363</u></u>	<u><u>23,496</u></u>	<u><u>26,859</u></u>	<u><u>116,166</u></u>

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