

Registered Number 07294515

G A BARNETT ASSOCIATES LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	38,000	76,000
Tangible assets	3	1,905	2,540
		<u>39,905</u>	<u>78,540</u>
Current assets			
Stocks		45,047	45,000
Debtors		75,471	64,046
		<u>120,518</u>	<u>109,046</u>
Creditors: amounts falling due within one year		<u>(63,364)</u>	<u>(72,956)</u>
Net current assets (liabilities)		<u>57,154</u>	<u>36,090</u>
Total assets less current liabilities		<u>97,059</u>	<u>114,630</u>
Creditors: amounts falling due after more than one year		<u>(91,164)</u>	<u>(112,012)</u>
Total net assets (liabilities)		<u><u>5,895</u></u>	<u><u>2,618</u></u>
Capital and reserves			
Called up share capital		140	140
Profit and loss account		5,755	2,478
Shareholders' funds		<u><u>5,895</u></u>	<u><u>2,618</u></u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 April 2015

And signed on their behalf by:

G Barnett, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows:

Office equipment 25% reducing balance

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill 20% straight line

2 Intangible fixed assets

	£
Cost	
At 1 August 2013	190,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>190,000</u>
Amortisation	
At 1 August 2013	114,000
Charge for the year	38,000
On disposals	-
At 31 July 2014	<u>152,000</u>
Net book values	
At 31 July 2014	<u>38,000</u>
At 31 July 2013	<u>76,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2013	4,844

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>4,844</u>
Depreciation	
At 1 August 2013	2,304
Charge for the year	635
On disposals	-
At 31 July 2014	<u>2,939</u>
Net book values	
At 31 July 2014	<u>1,905</u>
At 31 July 2013	<u>2,540</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.