

Registered Number 07294515

G A BARNETT ASSOCIATES LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	-	38,000
Tangible assets	3	1,429	1,905
		<u>1,429</u>	<u>39,905</u>
Current assets			
Stocks		71,896	45,047
Debtors		103,174	75,471
		<u>175,070</u>	<u>120,518</u>
Creditors: amounts falling due within one year		<u>(105,626)</u>	<u>(63,364)</u>
Net current assets (liabilities)		<u>69,444</u>	<u>57,154</u>
Total assets less current liabilities		<u>70,873</u>	<u>97,059</u>
Creditors: amounts falling due after more than one year		<u>(70,809)</u>	<u>(91,164)</u>
Total net assets (liabilities)		<u><u>64</u></u>	<u><u>5,895</u></u>
Capital and reserves			
Called up share capital		140	140
Profit and loss account		(76)	5,755
Shareholders' funds		<u><u>64</u></u>	<u><u>5,895</u></u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2016

And signed on their behalf by:

Geoffrey Barnett, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows:

Office equipment 25% reducing balance

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill 20% straight line

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	190,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>190,000</u>
Amortisation	
At 1 August 2014	152,000
Charge for the year	38,000
On disposals	-
At 31 July 2015	<u>190,000</u>
Net book values	
At 31 July 2015	<u><u>0</u></u>
At 31 July 2014	<u><u>38,000</u></u>

3 Tangible fixed assets

£

Cost

At 1 August 2014	4,844
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>4,844</u>

Depreciation

At 1 August 2014	2,939
Charge for the year	476
On disposals	-
At 31 July 2015	<u>3,415</u>

Net book values

At 31 July 2015	<u>1,429</u>
At 31 July 2014	<u>1,905</u>

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