BATH FINANCIAL MANAGEMENT LTD

Company Registration Number:
07294413 (England and Wales)

Unaudited micro entity accounts for the year ended 30 June 2022

Period of accounts

Start date: 01 July 2021

End date: 30 June 2022

BATH FINANCIAL MANAGEMENT LTD

Contents of the Financial Statements

for the Period Ended 30 June 2022

BATH FINANCIAL MANAGEMENT LTD

Company Information

for the Period Ended 30 June 2022

Director:	Mr Harvey George Evans, ACMA, CGMA Mrs Gaynor Juliet Evans
Secretary:	Mrs Gaynor Juliet Evans
Registered office:	Old Dairy Cottage, Clays End Lane Newton Saint Loe, Bath North East Somerset England BA2 9DE
Company Registration Number:	07294413 (England and Wales)

BATH FINANCIAL MANAGEMENT LTD

Directors' Report Period Ended 30 June 2022

The directors present their report with the financial statements of the company for the period ended 30 June 2022

Principal Activities

Company's principal activity during the period was providing professional financial management services. Companies House's Standard Industrial Classification of Economic Activities are 'Accounting and Auditing Activities' and 'Financial Management'.

Political and charitable donations

The company made no political or charitable donations during the period under review, either within the European Union or outside.

Company policy on the employment of disabled persons

The company employed 2 people throughout the period under review, neither of which were registered disabled. However, the company has adopted a policy for: (a) Giving full and fair consideration to applications for employment by disabled persons, having regard to their particular aptitudes and abilities, (b) Continuing employment and appropriate training for employees of the company who became disabled during the accounting period when they were employed by the company; and (c) Otherwise for the training, career development and promotion of disabled persons employed by the company.

Additional information

FINANCIAL PERFORMANCE - Total income for the year ended 30 June 2022 was £77,742 (2021: £80,311). Operating Profit before interest and bank charges was £37,856 (2020: £37,679), being 49.6% as a proportion of Turnover (2020: 51.7%). STATEMENT REGARDING GOING CONCERN - The 2 directors of the company have no significant doubts about the entity's ability to continue as a going concern. Of the company's 2 directors 1 is a qualified accountant, and it is the ability to sell this individual's services to clients that is the basis of the company's strength and longevity. This individual qualified over 17 years ago in September 2005, having passed their Final exams over 22 years ago in November 2000. This director holds the designations of Associate Chartered Management Accountant (ACMA), and Chartered Global Management Accountant (CGMA). This individual has a wealth of experience and knowledge which will serve the company well for the foreseeable future. COMPANY'S BANKERS - These are Lloyds Bank Plc, Bath City Centre Branch, 47 Milsom Street, Bath, North East Somerset, BA1 1DN, United Kingdom. These have been the bankers since the company was registered / incorporated at Companies House on 24 June 2010. COMPARATIVE PREVIOUS YEAR - The period under review is the twelth year of trading for the company, and therefore the comparison to the previous year is to the Company's eleventh year of trading. QUALIFICATION AS A 'SMALL COMPANY' - The company qualifies as a 'small company', in accordance with the definition contained in Sections 382 and 383 of the Companies Act 2006. The qualifying conditions are met by a company in a year in which it does not exceed more than one of the following criteria: (a) Turnover of £6,500,000 (b) Balance Sheet total of £3,260,000 (c) average number of employees of 50. For any company, other than a newly incorporated company, to qualify as small, the qualifying conditions must be met for 2 consecutive years. A company will cease to qualify as small if it fails to meet the qualifying conditions for 2 consecutive years. However, if a company which qualified as small in one period no longer meets the criteria for small in the next period, the company may continue to claim the exemption available in the next period. If that company then reverts back to being small by meeting the criteria, the exemption will continue uninterrupted. COMPANY NAME CHANGE - The company changed its name from Newton Financial Management Limited to Bath Financial Management Ltd on 6 June 2012, being well before the current period under review.

Directors

The directors shown below have held office during the whole of the period from 01 July 2021 to 30 June 2022
Mr Harvey George Evans, ACMA, CGMA
Mrs Gaynor Juliet Evans

Secretary
Mrs Gaynor Juliet Evans

This report was approved by the board of directors on 31 March 2023
And Signed On Behalf Of The Board By:

BATH FINANCIAL MANAGEMENT LTD

Profit and Loss Account

for the Period Ended 30 June 2022

	2022	*2021*
	£	**£**
Turnover	**76,318**	72,930
Income from coronavirus (COVID-19) business support grants	**1,423**	7,381
Staff Costs	**(27,729)**	(26,744)
Other charges	**(10,817)**	(8,589)
Tax on Profit	**(7,447)**	(8,546)
Profit or (Loss) for Period	**31,748**	36,432

BATH FINANCIAL MANAGEMENT LTD

Balance sheet

As at 30 June 2022

	2022	2021
	£	£
Current assets:	**9,790**	16,635
Prepayments and accrued income:	**6,758**	6,661
Creditors: amounts falling due within one year:	**(15,320)**	(22,123)
Net current assets (liabilities):	**1,228**	1,173
Total assets less current liabilities:	**1,228**	1,173
Accruals and deferred income:	**(1,028)**	(973)
Total net assets (liabilities):	**200**	200
Capital and reserves:	**200**	200

Balance sheet continued

For the year ending 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities.

This report was approved by the board of directors on 31 March 2023
And Signed On Behalf Of The Board By:

Name: Mr Harvey George Evans, ACMA, CGMA
Status: Director

The notes form part of these financial statements

Footnotes to the Financial Statements

for the Period Ended 30 June 2022

1. Employee Information

Average number of employees: 2

2. Off balance sheet disclosure

No

3. Commitments by way of guarantee

The company has not entered in to any guarantees or other commitments of any kind on behalf of its 2 directors during the accounting period under review. This disclosure is a requirement of the Companies Act 2006 Section 413 "Information about directors' benefits: advances, credit and guarantees".

4. Advances and credits

The company has not granted any advances or credits to either of its 2 directors during the accounting period under review. This disclosure is a requirement of the Companies Act 2006 Section 413 "Information about directors' benefits: advances, credit and guarantees".

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.