

Registered number: 07294409

11-8 CONSULTANTS LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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11-8 CONSULTANTS LIMITED
REGISTERED NUMBER: 07294409

BALANCE SHEET
AS AT 31 MARCH 2017

| | Note | 2017 £ | 2017 £ | 2016 £ | 2016 £ |
|--|------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 4,454 | | 2,803 |
| CURRENT ASSETS | | | | | |
| Debtors: amounts falling due within one year | 5 | 56,067 | | 29,989 | |
| Cash at bank and in hand | | 541,117 | | 567,178 | |
| | | <u>597,184</u> | | <u>597,167</u> | |
| Creditors: amounts falling due within one year | 6 | (71,930) | | (91,555) | |
| NET CURRENT ASSETS | | | 525,254 | | 505,612 |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred tax | 7 | (757) | | - | |
| | | | <u>(757)</u> | | <u>-</u> |
| NET ASSETS | | | 528,951 | | 508,415 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Profit and loss account | | | 528,851 | | 508,315 |
| | | | <u>528,951</u> | | <u>508,415</u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

11-8 CONSULTANTS LIMITED
REGISTERED NUMBER: 07294409

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2017

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

G. C. Evans

Mr G C Evans
Director

Date: 2.11.17

The notes on pages 3 to 6 form part of these financial statements.

11-8 CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. GENERAL INFORMATION

11-8 Consultants Limited is a private company limited by shares and incorporated in England. Its registered office is Salisbury House, Station Road, Cambridge, CB1 2LA.

The Company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 REVENUE

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

2.3 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | | |
|------------------|---|-------------------|
| Office equipment | - | 25% straight line |
|------------------|---|-------------------|

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.4 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

11-8 CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES (CONTINUED)

2.6 DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.7 PENSIONS

The company contributes to the personal pension plan of a director. Contributions are recognised in the year in which they are paid.

2.8 CURRENT AND DEFERRED TAXATION

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

11-8 CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

| | Office equipment £ |
|-------------------------------------|--------------------------|
| COST OR VALUATION | |
| At 1 April 2016 | 11,674 |
| Additions | 4,445 |
| At 31 March 2017 | <u>16,119</u> |
| DEPRECIATION | |
| At 1 April 2016 | 8,871 |
| Charge for the year on owned assets | 2,794 |
| At 31 March 2017 | <u>11,665</u> |
| NET BOOK VALUE | |
| At 31 March 2017 | <u>4,454</u> |
| At 31 March 2016 | <u>2,803</u> |

5. DEBTORS

| | 2017 £ | 2016 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 46,067 | 19,989 |
| Prepayments and accrued income | 10,000 | 10,000 |
| | <u>56,067</u> | <u>29,989</u> |

11-8 CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|------------------------------------|---------------|---------------|
| Trade creditors | 27 | 34 |
| Corporation tax | 39,514 | 49,531 |
| Other taxation and social security | 16,643 | 26,632 |
| Other creditors | 13,071 | 12,758 |
| Accruals and deferred income | 2,675 | 2,600 |
| | <u>71,930</u> | <u>91,555</u> |

7. DEFERRED TAXATION

| | 2017 £ |
|---------------------------|---------------------|
| Charged to profit or loss | (757) |
| AT END OF YEAR | <u><u>(757)</u></u> |

The deferred taxation balance is made up as follows:

| | 2017 £ |
|--------------------------------|---------------------|
| Accelerated capital allowances | <u><u>(757)</u></u> |

8. SHARE CAPITAL

| | 2017 £ | 2016 £ |
|---|------------|------------|
| SHARES CLASSIFIED AS EQUITY | | |
| ALLOTTED, CALLED UP AND FULLY PAID | | |
| 50 Ordinary A shares of £1 each | 50 | 50 |
| 50 Ordinary B shares of £1 each | 50 | 50 |
| | <u>100</u> | <u>100</u> |