

DR. NICK TOMOV LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

DR. NICK TOMOV LIMITED
UNAUDITED ACCOUNTS
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DR. NICK TOMOV LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Dr Nikolay Tomov Mrs Milka Tomova Mr Emil Geshev
Secretary	Mrs Milka Tomova
Company Number	7293857 (England and Wales)
Registered Office	10 Ashley Road Ryde Isle of White PO33 2UN

DR. NICK TOMOV LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	1,989	2,037
Current assets			
Debtors	5	7,650	5,804
Cash at bank and in hand		11,418	331
		<u>19,068</u>	<u>6,135</u>
Creditors: amounts falling due within one year	<u>6</u>	(20,857)	(7,977)
Net current liabilities		<u>(1,789)</u>	<u>(1,842)</u>
Net assets		<u>200</u>	<u>195</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		100	95
Shareholders' funds		<u>200</u>	<u>195</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 December 2019.

Dr Nikolay Tomov
Director

Company Registration No. 7293857

DR. NICK TOMOV LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Dr. Nick Tomov Limited is a private company, limited by shares, registered in England and Wales, registration number 7293857. The registered office is 10 Ashley Road, Ryde, Isle of White, PO33 2UN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25 % reducing balance
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Financial instruments

Basic financial instruments are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method, unless the arrangements constitutes a financing transaction, where the transaction is measured at fair value.

Financial instruments classified as receivable/payable within one year are not amortised.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

DR. NICK TOMOV LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2018	3,503
Additions	1,088
Disposals	(1,252)
At 31 March 2019	3,339
Depreciation	
At 1 April 2018	1,466
Charge for the year	498
On disposals	(614)
At 31 March 2019	1,350
Net book value	
At 31 March 2019	1,989
At 31 March 2018	2,037

5 Debtors

	2019 £	2018 £
Trade debtors	7,650	-
Accrued income and prepayments	-	450
Other debtors	-	5,354
	7,650	5,804

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Taxes and social security	7,480	7,477
Loans from directors	12,857	-
Accruals	520	500
	20,857	7,977

7 Share capital

	2019 £	2018 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Dr Nikolay Tomov				
Loan to director	5,354	-	5,354	-
	5,354	-	5,354	-

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9 Transactions with related parties

Dividends totaling £31,600 (2018 - £31,600) were paid in the year in respect of shares held by the company's directors.

10 Average number of employees

During the year the average number of employees was 3 (2018: 3).

