

CRUSHPROOF LIMITED

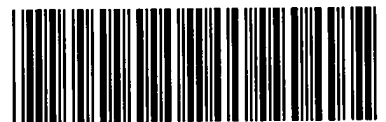
COMPANY NO: 07293018

**SHIRLHEATH FARM
KINGSLAND
LEOMINSTER
HEREFORDSHIRE
HR6 9RJ**

**ABBREVIATED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2014**

**ARMSTRONG ROGERS & CO
Accountants
LEOMINSTER**

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COMPANIES HOUSE

CRUSHPROOF LIMITED

GENERAL INFORMATION

DIRECTOR	Dr I.H.S. Cullimore
COMPANY SECRETARY	Dr I.H.S. Cullimore
REGISTERED OFFICE	Shirlheath Farm Kingsland Leominster Herefordshire HR6 9RJ
BANKERS	Santander 13 - 15 Drapers Lane Leominster HR6 8ND
COMPANY NUMBER	07293018
DATE OF INCORPORATION	23 June 2010

CRUSHPROOF LIMITED

STATEMENT OF ACCOUNTING POLICIES YEAR ENDED 30 JUNE 2014

BASIS OF ACCOUNTING

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

DEFERRED TAXATION

Deferred Taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's Accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of Fixed Assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment	25%	Reducing Balance Basis
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FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

CRUSHPROOF LIMITED

ABBREVIATED BALANCE SHEET 30 JUNE 2014

	2014	2013
	£	£
FIXED ASSETS (Note 1)		
Tangible Assets	2,530	3,374
CURRENT ASSETS		
Debtors (Note 2)	30,768	30,536
Cash at Bank and In Hand	1,380	92
	<u>32,148</u>	<u>30,628</u>
CREDITORS: Amounts Falling Due Within One Year (Note 3)	<u>(33,186)</u>	<u>(31,814)</u>
NET CURRENT ASSETS	(1,038)	(1,186)
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,492</u>	<u>2,188</u>
PROVISIONS FOR LIABILITIES & CHARGES (Note 5)	<u>(506)</u>	<u>(675)</u>
	<u>986</u>	<u>1,513</u>
CAPITAL AND RESERVES		
Called Up Share Capital (Note 4)	1	1
Profit and Loss Account	985	1,512
	<u>986</u>	<u>1,513</u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at 30 June 2014 and its profit for the year then ended.

The Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 26 March 2015 and signed on it's behalf.

Dr I H S Cullimore

Director



The Accounting Policies and Notes on pages 3, 6, and 7 form an integral part of these Financial Statements.

CRUSHPROOF LIMITED

NOTES TO THE ACCOUNTS 30 JUNE 2014

1. TANGIBLE FIXED ASSETS

COST

As at 1 July 2013

Additions

Disposals

As at 30 June 2014

DEPRECIATION

As at 1 July 2013

Provision for Year

On Disposals

As at 30 June 2014

NET BOOK VALUE

As at 30 June 2014

As at 30 June 2013

Office Equipment	TOTAL
£	£
5,920	5,920
-	-
-	-
<hr/>	<hr/>
5,920	5,920
<hr/>	<hr/>
(2,546)	(2,546)
(844)	(844)
-	-
<hr/>	<hr/>
(3,390)	(3,390)
<hr/>	<hr/>
2,530	2,530
<hr/>	<hr/>
3,374	3,374
<hr/>	<hr/>

2. DEBTORS - Due Within One Year

Trade Debtors

Other Debtors

2014	2013
£	£
29,846	30,164
922	372
<hr/>	<hr/>
30,768	30,536
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3. CREDITORS - Amounts Falling Due Within One Year

Trade Creditors

Accruals

Corporation Tax

Directors Current Account

Other Creditors

£	£
3,109	2,417
1,445	1,405
20,884	19,469
4,448	5,223
3,300	3,300
<hr/>	<hr/>
33,186	31,814
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4. CALLED UP SHARE CAPITAL Authorised

Ordinary Shares of £1 each

Allotted, Called Up and Fully Paid

Ordinary Shares of £1 each

1,000	1,000
<hr/>	<hr/>
1	1
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CRUSHPROOF LIMITED

NOTES TO THE ACCOUNTS 30 JUNE 2014

	2014 £	2013 £
5. DEFERRED TAXATION		
As at 1 July 2013	675	664
Charge for Year (Note 7)	(169)	11
As at 30 June 2014	<u>506</u>	<u>675</u>
Deferred taxation is made up of:		
- accelerated capital allowances.	506	675
	<u>506</u>	<u>675</u>
6. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
Is stated after charging:		
Depreciation of Tangible Fixed Assets	844	1,125
Director's Emoluments	7,794	7,539
	<u>844</u>	<u>1,125</u>
7. TAXATION		
U.K. Current Year Taxation		
U.K. Corporation Tax Payable at 20% (2013: 20%)	3,837	2,387
Deferred Taxation		
Provision for year	(169)	11
	<u>3,668</u>	<u>2,398</u>

8. COMPANY CONTROL AND RELATED PARTIES

The Company is under the control of the Director Dr I H S Cullimore who owns 100% of the issued share capital.

At 30 June 2014, Dr I.H.S. Cullimore was owed £4,448 (2013: £5,223) in respect of his Director's Current Account.

The Company received fees of £377 (2013: £15,364) from Iota Computing Inc, a U. S. Company in which Dr I.H.S. Cullimore is a shareholder. The fees were on normal commercial terms.