

AA Construction Utilities Ltd

Filleted Accounts

30 June 2020

Registered number

07292540

AA Construction Utilities Ltd**Registered number:** 07292540**Balance Sheet****as at 30 June 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	6,090,133	6,018,972
Current assets			
Debtors	4	1,096,694	1,394,681
Cash at bank and in hand		78,431	130,118
		<u>1,175,125</u>	<u>1,524,799</u>
Creditors: amounts falling due within one year	5	(1,719,847)	(2,354,372)
Net current liabilities		<u>(544,722)</u>	<u>(829,573)</u>
Total assets less current liabilities		<u>5,545,411</u>	<u>5,189,399</u>
Creditors: amounts falling due after more than one year	6	(2,450,909)	(2,530,788)
Provisions for liabilities		(201,646)	(174,477)
Net assets		<u>2,892,856</u>	<u>2,484,134</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		2,892,854	2,484,132
Shareholders' funds		<u>2,892,856</u>	<u>2,484,134</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms J Wilson

Director

Approved by the board on 15 December 2020

AA Construction Utilities Ltd
Notes to the Accounts
for the year ended 30 June 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	15	21

3 Tangible fixed assets

	Land and buildings	Plant and machinery	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2019	1,905,013	1,661,894	5,442,676	9,009,583
Additions	553,321	235,387	580,730	1,369,438
Disposals	-	(130,287)	(856,965)	(987,252)
At 30 June 2020	2,458,334	1,766,994	5,166,441	9,391,769
Depreciation				
At 1 July 2019	87,370	934,954	1,968,287	2,990,611
Charge for the year	49,167	157,114	500,823	707,104
On disposals	-	(94,777)	(301,302)	(396,079)
At 30 June 2020	136,537	997,291	2,167,808	3,301,636
Net book value				
At 30 June 2020	2,321,797	769,703	2,998,633	6,090,133
At 30 June 2019	1,817,643	726,940	3,474,389	6,018,972

4 Debtors	2020	2019
	£	£
Trade debtors	474,001	814,762
Other debtors	622,693	579,919
	<u>1,096,694</u>	<u>1,394,681</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	67,409	67,404
Obligations under finance lease and hire purchase contracts	1,154,311	1,251,192
Trade creditors	297,204	454,998
Taxation and social security costs	191,923	64,596
Other creditors	9,000	516,182
	<u>1,719,847</u>	<u>2,354,372</u>

6 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank loans	1,145,643	567,726
Obligations under finance lease and hire purchase contracts	1,305,266	1,963,062
	<u>2,450,909</u>	<u>2,530,788</u>

7 Loans	2020	2019
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	<u>298,110</u>	<u>298,110</u>
Secured bank loans	<u>1,213,052</u>	<u>635,130</u>

The bank loans are secured on the trading premises, Wesley Way ,Benton Square Insustrial Estate, Newcastle upon Tyne, NE12 9TA ,Willowburn Industrial Estate, Alnwick, NE66 2PF and Former Council Depot, Whickham Bank,Swalwell NE16 3BP

8 Controlling party

The company is under the control of its directors.

9 Other information

AA Construction Utilities Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Wesley Way

Benton square Industrial Estate

Benton

Newcastle upon tyne

NE12 9TA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.