Registered Number 07292505

ABBEY AUTOS (ST. LEONARDS-ON-SEA) LIMITED

Abbreviated Accounts

30 June 2011

ABBEY AUTOS (ST. LEONARDS-ON-SEA) LIMITED **Registered Number 07292505**

Balance Sheet as at 30 June 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2		4,000
Tangible	3		529
Total fixed assets			4,529
Current assets			
Stocks		28,800	
Total current assets		28,800	
Creditors: amounts falling due within one year		(51,417)	
Net current assets			(22,617)
Total assets less current liabilities			(18,088)
Creditors: amounts falling due after one year			(13,750)
Total net Assets (liabilities)			(31,838)
Capital and reserves			
Called up share capital	4		100
Profit and loss account			(31,938)
Shareholders funds			(31,838)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 March 2012

And signed on their behalf by:
P Brace, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
Addtions	5,000
At 30 June 2011	5,000
Depreciation	
Charge for year	1,000
At 30 June 2011	1,000
Net Book Value	
At 30 June 2011	4,000

3 **Tangible fixed assets**

Cost	£
At	
additions	699
disposals	
revaluations	
transfers	
At 30 June 2011	699
Depreciation	
At	
Charge for year	170
on disposals	
At 30 June 2011	170

Net Book Value	
At	
At 30 June 2011	529

4 **Share capital**

	2011
	£
Authorised share capital:	
Allotted, called up and fully paid:	
70 Ordinary of £1.00 each	70
30 Ordinary A of £1.00 each	30