

**DERBY STREET FILMS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

WEDNESDAY



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LD6

20/05/2015

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COMPANIES HOUSE

**DERBY STREET FILMS LIMITED**  
**REGISTERED NUMBER: 07292501**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		-		325
Investments	3		1		1
			<u>1</u>		<u>326</u>
<b>CURRENT ASSETS</b>					
Work in progress		586,587		561,091	
Debtors		5,166		1,655	
Cash at bank		5,077		68,117	
		<u>596,830</u>		<u>630,863</u>	
<b>CREDITORS:</b> amounts falling due within one year		(84,914)		(63,673)	
<b>NET CURRENT ASSETS</b>			<u>511,916</u>		<u>567,190</u>
<b>NET ASSETS</b>			<u><u>511,917</u></u>		<u><u>567,516</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,252,750		1,252,750
Profit and loss account			(740,833)		(685,234)
<b>SHAREHOLDERS' FUNDS</b>			<u><u>511,917</u></u>		<u><u>567,516</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

5TH MAY 2015

*Nicola Horlick*

**Nicola Horlick**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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**DERBY STREET FILMS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of value added tax.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	- 33.33% straight line
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**1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.5 Work in progress**

Work in progress is made up of expenditure relating to the development of feature film projects. Work in progress is stated at the lower of cost and net realisable value.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2014 and 31 December 2014	975
<b>Depreciation</b>	
At 1 January 2014	650
Charge for the year	325
At 31 December 2014	975
<b>Net book value</b>	
At 31 December 2014	-
At 31 December 2013	325

# DERBY STREET FILMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

### 3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 January 2014 and 31 December 2014	1
<b>Net book value</b>	
At 31 December 2014	1
At 31 December 2013	1

#### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
DSF Writers Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
DSF Writers Limited	1	-

### 4. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1,252,750 Ordinary shares of £1 each	1,252,750	1,252,750