

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
FOOTHOLD INTERNATIONAL BRANDS LIMITED

Daniel Wolfson & Co Ltd
34a Watling Street
Radlett
Hertfordshire
WD7 7NN

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FOR THE YEAR ENDED 30 NOVEMBER 2021

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FOOTHOLD INTERNATIONAL BRANDS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

DIRECTOR:	Miss A C Bruce
REGISTERED OFFICE:	34a Watling Street Radlett Hertfordshire WD7 7NN
REGISTERED NUMBER:	07292179 (England and Wales)
ACCOUNTANTS:	Daniel Wolfson & Co Ltd 34a Watling Street Radlett Hertfordshire WD7 7NN

BALANCE SHEET
30 NOVEMBER 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	18,938	11,296
Cash at bank		<u>100,941</u>	<u>93,952</u>
		119,879	105,248
CREDITORS			
Amounts falling due within one year	5	<u>25,635</u>	<u>18,875</u>
NET CURRENT ASSETS		<u>94,244</u>	<u>86,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,244	86,373
CREDITORS			
Amounts falling due after more than one year	6	<u>80,000</u>	<u>45,000</u>
NET ASSETS		<u>14,244</u>	<u>41,373</u>
CAPITAL AND RESERVES			
Called up share capital	7	120	120
Retained earnings	8	<u>14,124</u>	<u>41,253</u>
SHAREHOLDERS' FUNDS		<u>14,244</u>	<u>41,373</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 June 2022 and were signed by:

Miss A C Bruce - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1. **STATUTORY INFORMATION**

Foothold International Brands Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	18,265	10,623
Other debtors	153	153
Prepayments and accrued income	520	520
	<u>18,938</u>	<u>11,296</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	6,742	6,006
Tax	7,711	9,957
VAT	6,942	2,402
Director's current account	4,240	510
	<u>25,635</u>	<u>18,875</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Director's long term loan	<u>80,000</u>	<u>45,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1,000	Ordinary shares	£0.1	100	100
10	Ordinary A shares	£1	10	10
10	Ordinary B shares	£1	10	10
			<u>120</u>	<u>120</u>

The ordinary shares have voting and dividend rights, whereas the ordinary A and B shares are non voting, dividend only.

8. RESERVES

	Retained earnings £
At 1 December 2020	41,253
Profit for the year	32,871
Dividends	(60,000)
At 30 November 2021	<u>14,124</u>

9. RELATED PARTY DISCLOSURES

During the year, the director, Miss A C Bruce received dividends of £20,000 (2020 : £14,230).

10. ULTIMATE CONTROLLING PARTY

The controlling party is Miss A C Bruce by virtue of her 100% ownership of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.