

Company Registration No. 07291699 (England and Wales)

LUCID GROUP (HOLDINGS) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

LUCID GROUP (HOLDINGS) LTD

COMPANY INFORMATION

Directors	C S Gorman N R C G Lycett G V Doherty
Company number	07291699
Registered office	3rd Floor Colwyn Chambers 19 York Street Manchester M2 3BA
Accountants	OJK Limited 3rd Floor Colwyn Chambers 19 York Street Manchester M2 3BA

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LUCID GROUP (HOLDINGS) LTD

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2		703		703
Current assets					
Debtors	3	24,953		24,953	
Creditors: amounts falling due within one year	4	(550)		(550)	
Net current assets			24,403		24,403
Total assets less current liabilities			25,106		25,106
Capital and reserves					
Called up share capital	5		1,500		1,500
Capital redemption reserve			500		500
Profit and loss reserves			23,106		23,106
Total equity			25,106		25,106

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 22 December 2017 and are signed on its behalf by:

N R C G Lycett
Director

Company Registration No. 07291699

LUCID GROUP (HOLDINGS) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Lucid Group (Holdings) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, Colwyn Chambers, 19 York Street, Manchester, M2 3BA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments'.

Basic financial assets

Basic financial assets, which include debtors are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

LUCID GROUP (HOLDINGS) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

2	Fixed asset investments	2017	2016
		£	£
	Investments	703	703
		<u>703</u>	<u>703</u>
3	Debtors	2017	2016
		£	£
	Amounts falling due within one year:		
	Amounts owed by group undertakings	22,953	22,953
	Other debtors	2,000	2,000
		<u>24,953</u>	<u>24,953</u>
4	Creditors: amounts falling due within one year	2017	2016
		£	£
	Amounts due to group undertakings	550	550
		<u>550</u>	<u>550</u>
5	Called up share capital	2017	2016
		£	£
	Ordinary share capital		
	Issued and fully paid		
	1,500 Ordinary shares of £1 each	1,500	1,500
		<u>1,500</u>	<u>1,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.