

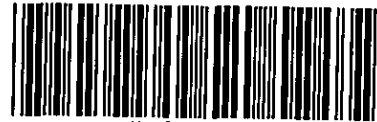
LUCID GROUP (HOLDINGS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

Company Registration No 07291699 (England and Wales)

FRIDAY



L109GW4R

L12

21/12/2012

#158

COMPANIES HOUSE

SHELLEY STOCK HUTTER LLP

Chartered Accountants

1st Floor

7 - 10 Chandos Street

London

W1G 9DQ

LUCID PUBLIC RELATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	50% straight line
Fixtures, fittings & equipment	20% straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	57,356
Additions	13,725
	<hr/>
At 31 March 2012	71,081
	<hr/>
Depreciation	
At 1 April 2011	35,653
Charge for the year	11,915
	<hr/>
At 31 March 2012	47,568
	<hr/>
Net book value	
At 31 March 2012	23,513
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At 31 March 2011	21,703
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LUCID GROUP (HOLDINGS) LIMITED

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LUCID GROUP (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

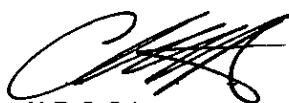
	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2		550		550
Current assets					
Debtors		152,000		2,000	
Creditors: amounts falling due within one year		<u>(550)</u>		<u>(550)</u>	
Net current assets			151,450		1,450
Total assets less current liabilities			<u>152,000</u>		<u>2,000</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			150,000		-
Shareholders' funds			<u>152,000</u>		<u>2,000</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/12/12



N R C G Lycett
Director

Company Registration No 07291699

LUCID GROUP (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

LUCID GROUP (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Investments £
Cost	
At 1 April 2011 & at 31 March 2012	550
At 31 March 2011	550

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Lucid PR Limited	Great Britain	Ordinary	100 00
Lucid TV Limited	Great Britain	Ordinary	100 00
Lucid Online Limited	Great Britain	Ordinary	100 00
Lucid Music Management Limited	Great Britian	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
Lucid PR Limited	Public relations to music industry	19,351	(51,961)
Lucid TV Limited	Public relations to music industry	29,297	18,495
Lucid Online Limited	Public relations to music industry	(124,745)	(157,829)
Lucid Music Management Limited	Artist Management services to music industry	(68,256)	(68,356)

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000

LUCID PUBLIC RELATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	200 Ordinary shares of £1 each	200	200

4 Ultimate parent company

During the current and preceeding year Lucid Group (Holdings) Limited owned 100% of the issued share capital of Lucid Public Relations Limited

5 Related party relationships and transactions

Other transactions

During the year, the company paid expenses on behalf of Mr Lycett totalling £10,251 (2011 £9,970), Mr Lycett paid expenses on behalf of the company totalling £477 (2011 £477) Mr Lycett owed £8,970 to the company (2011 £804 creditor) at the year end This was repaid in full in December 2012

During the year the company paid expenses on behalf of Mr Keane totalling £15,487 (2011 £6,822) At the year end Mr Keane owed the company £nil (2011 £15,487 creditor)

At the year end the company owed £26,875 to Mr Gorman (2011 £26,875) The loan was repaid in full to Mr Gorman in April 2012

LUCID PUBLIC RELATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		23,513		21,703
Current assets					
Debtors		460,186		388,484	
Cash at bank and in hand		72,093		120,828	
		532,279		509,312	
Creditors amounts falling due within one year		(536,441)		(309,703)	
Net current (liabilities)/assets			(4,162)		199,609
Total assets less current liabilities			19,351		221,312
Capital and reserves					
Called up share capital	3		200		200
Other reserves			58		58
Profit and loss account			19,093		221,054
Shareholders' funds			19,351		221,312

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

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Approved by the Board for issue on 20/12/12



N R C G Lycett
Director

Company Registration No 04752477

LUCID PUBLIC RELATIONS, LIMITED

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