

**ABLE 4 ENTERPRISE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

Able 4 Enterprise Ltd
Company No. 07290466
Abbreviated Balance Sheet 30 June 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		17,902		19,891
			17,902		19,891
CURRENT ASSETS					
Stocks		23,796		16,000	
Debtors		835		11,464	
		24,631		27,464	
Creditors: Amounts Falling Due Within One Year		(20,578)		(30,179)	
NET CURRENT ASSETS (LIABILITIES)			4,053		(2,715)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,955		17,176
Creditors: Amounts Falling Due After More Than One Year	3		(6,708)		(2,333)
NET ASSETS			15,247		14,843
Income and Expenditure Account			15,247		14,843
MEMBERS' FUNDS			15,247		14,843

Able 4 Enterprise Ltd
Company No. 07290466
Abbreviated Balance Sheet (continued) 30 June 2016

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Ms Karen Oliver

19 October 2016

Able 4 Enterprise Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	10% Reducing Balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 July 2015	24,490
As at 30 June 2016	24,490
Depreciation	
As at 1 July 2015	4,599
Provided during the period	1,989
As at 30 June 2016	6,588
Net Book Value	
As at 30 June 2016	17,902
As at 1 July 2015	19,891

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	6,708	2,333

4. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.