

Company Registration No. 07289573 (England and Wales)

FREEMARKETFX LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

WEDNESDAY



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FREEMARKETFX LIMITED

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FREEMARKETFX LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		988		-
Current assets					
Debtors		99,894		7,717	
Cash at bank		187,197		446,882	
		<u>287,091</u>		<u>454,599</u>	
Creditors: amounts falling due within one year		<u>(31,890)</u>		<u>(8,102)</u>	
Net current assets			255,201		446,497
Total assets less current liabilities			<u>256,189</u>		<u>446,497</u>
Creditors: amounts falling due after more than one year			-		(166,400)
			<u>256,189</u>		<u>280,097</u>
Capital and reserves					
Called up share capital	3		2,358		2,076
Share premium account			572,477		375,359
Profit and loss account			<u>(318,646)</u>		<u>(97,338)</u>
Shareholders' funds			<u>256,189</u>		<u>280,097</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2013/11/4.....



A Hunn
Director

Company Registration No. 07289573

FREEMARKETFX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on a going concern basis which is considered appropriate by the directors due to the continuing financial support of the company's shareholders.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment	33.33%
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2 Fixed assets

	Tangible assets £
Cost	
Additions	1,178
At 31 December 2013	1,178
Depreciation	
Charge for the year	190
At 31 December 2013	190
Net book value	
At 31 December 2013	988

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2,358 / 2,076 Ordinary Shares of £1 each	2,358	2,076

During the year the company issued 282 ordinary shares for cash consideration of £197,400 to increase the capital base of the company. The shares were fully paid at the year end.