

Company Registration No. 07289573 (England and Wales)

FREEMARKETFX LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

MONDAY



L5AIIAIB

LD3

04/07/2016

#47

COMPANIES HOUSE

FREEMARKETFX LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

FREEMARKETFX LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		518		1,078
Current assets					
Debtors		1,102,419		120,133	
Cash at bank and in hand		781,793		486,098	
		<u>1,884,212</u>		<u>606,231</u>	
Creditors: amounts falling due within one year		<u>(247,803)</u>		<u>(58,911)</u>	
Net current assets			1,636,409		547,320
Total assets less current liabilities			<u>1,636,927</u>		<u>548,398</u>
Capital and reserves					
Called up share capital	3		3,396		2,583
Share premium account			3,175,257		1,144,771
Profit and loss account			<u>(1,541,726)</u>		<u>(598,956)</u>
Shareholders' funds			<u>1,636,927</u>		<u>548,398</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22-06-16



A Hunn
Director

Company Registration No. 07289573

FREEMARKETFX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The financial statements have been prepared on a going concern basis which is considered appropriate by the directors due to the continuing financial support of the company's shareholders.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Turnover

Revenue is recognised when the service is performed to the extent that it is probable that economic benefits will flow into the Company and excludes value added tax.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment	33.33%
--------------------------------	--------

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Share-based payments

The company has issued share options to certain employees. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which does not required equity-settled share based payment arrangements to be recognised as an expense.

FREEMARKETFX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015 & at 31 December 2015	1,682
Depreciation	
At 1 January 2015	604
Charge for the year	560
At 31 December 2015	1,164
Net book value	
At 31 December 2015	518
At 31 December 2014	1,078

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
33,957 (2014 - 25,830) Ordinary Shares of 10p each	3,396	2,583

During the year the company issued 8,127 ordinary to increase the capital base of the company. The shares were fully paid at the year end.