

Registered number: 07289512

Kan Property Management Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

Prepared By:

Willow Accounting & Consultancy

Chartered Certified Accountants

BH14 0AX

Kan Property Management Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 June 2013

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 07289512

Kan Property Management Limited

Registered Number: 07289512

BALANCE SHEET AT 30 JUNE 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,345,811	878,045
CURRENT ASSETS			

Debtors (amounts falling due within one year)	3	2,271	4,533
Cash at bank and in hand		-	7,778
		<u>2,271</u>	<u>12,311</u>
CREDITORS: Amounts falling due within one year		<u>1,274,206</u>	<u>848,215</u>
NET CURRENT LIABILITIES		(1,271,935)	(835,904)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,876</u>	<u>42,141</u>
CAPITAL AND RESERVES			
Called up share capital	4	3	3
Profit and loss account		<u>73,873</u>	<u>42,138</u>
SHAREHOLDERS' FUNDS		<u>73,876</u>	<u>42,141</u>

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2014 and signed on their behalf by

Christopher John Mainstone

Director

Kan Property Management Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Kan Property Management Limited

2. TANGIBLE FIXED ASSETS

	Investment Properties £	Long Leasehold Properties £	Total £
Cost			
At 1 July 2012	813,045	65,000	878,045
Additions	<u>467,766</u>	<u>-</u>	<u>467,766</u>
At 30 June 2013	<u>1,280,811</u>	<u>65,000</u>	<u>1,345,811</u>
Depreciation			
At 30 June 2013	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Amounts			
At 30 June 2013	<u>1,280,811</u>	<u>65,000</u>	<u>1,345,811</u>
At 30 June 2012	<u>813,045</u>	<u>65,000</u>	<u>878,045</u>

3. DEBTORS

	2013 £	2012 £
Amounts falling due within one year:		
Trade debtors	1,780	870
Other debtors	<u>491</u>	<u>3,663</u>
	<u>2,271</u>	<u>4,533</u>

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, issued and fully paid:		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.