

Company Registration No. 07289420 (England and Wales)

**ADRIAN COX ASSET MANAGEMENT LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2015**

# ADRIAN COX ASSET MANAGEMENT LIMITED

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## **ADRIAN COX ASSET MANAGEMENT LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ADRIAN COX ASSET MANAGEMENT LIMITED FOR THE YEAR ENDED 30 APRIL 2015**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adrian Cox Asset Management Limited for the year ended 30 April 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Adrian Cox Asset Management Limited, as a body, in accordance with the terms of our engagement letter dated 2 July 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Adrian Cox Asset Management Limited and state those matters that we have agreed to state to the Board of Directors of Adrian Cox Asset Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adrian Cox Asset Management Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Adrian Cox Asset Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Adrian Cox Asset Management Limited. You consider that Adrian Cox Asset Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Adrian Cox Asset Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Trevor Jones & Co**

**Chartered Accountants**

16 July 2015

Old Bank Chambers  
582-586 Kingsbury Road  
Erdington  
Birmingham  
B24 9ND

# ADRIAN COX ASSET MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		140,000		140,000
<b>Current assets</b>					
Debtors		14,852		-	
Cash at bank and in hand		7,327		16,444	
		<u>22,179</u>		<u>16,444</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(36,094)</u>		<u>(100,983)</u>	
<b>Net current liabilities</b>			(13,915)		(84,539)
<b>Total assets less current liabilities</b>			<u>126,085</u>		<u>55,461</u>
<b>Capital and reserves</b>					
Called up share capital	3		111		111
Profit and loss account			125,974		55,350
<b>Shareholders' funds</b>			<u>126,085</u>		<u>55,461</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 July 2015

Mr A Cox  
**Director**

**Company Registration No. 07289420**

# ADRIAN COX ASSET MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services provided.

#### 1.4 Goodwill

The company's purchased goodwill is included in the balance sheet at its market value. Amortisation is provided only where the asset has been impaired and where the expected useful life is less than 20 years. Annually the company's purchased goodwill is subject to an impairment review.

Although this accounting policy is in accordance with the applicable accounting standard, FRS10, Goodwill and Intangible Assets and the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all intangible assets to be amortised. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

#### Intangible assets

£

#### Cost

At 1 May 2014 & at 30 April 2015

140,000

At 30 April 2014

140,000

### 3 Share capital

2015

2014

£

£

#### Allotted, called up and fully paid

111 Ordinary shares of £1 each

111

111

### 4 Related party relationships and transactions

## ADRIAN COX ASSET MANAGEMENT LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

#### 4 Related party relationships and transactions

(Continued)

##### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
loan	-	-	45,000	-	45,000	-
		-	45,000	-	45,000	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.