

Company Registration No. 07289420 (England and Wales)

ADRIAN COX ASSET MANAGEMENT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

ADRIAN COX ASSET MANAGEMENT LIMITED

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ADRIAN COX ASSET MANAGEMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ADRIAN COX ASSET MANAGEMENT LIMITED FOR THE YEAR ENDED 30 APRIL 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adrian Cox Asset Management Limited for the year ended 30 April 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Adrian Cox Asset Management Limited, as a body, in accordance with the terms of our engagement letter dated 2 July 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Adrian Cox Asset Management Limited and state those matters that we have agreed to state to the Board of Directors of Adrian Cox Asset Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adrian Cox Asset Management Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Adrian Cox Asset Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Adrian Cox Asset Management Limited. You consider that Adrian Cox Asset Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Adrian Cox Asset Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Trevor Jones & Co

20 September 2016

Chartered Accountants

Old Bank Chambers
582-586 Kingsbury Road
Edlington
Birmingham
B24 9ND

ADRIAN COX ASSET MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		140,000		140,000
Current assets					
Debtors		102,905		14,852	
Cash at bank and in hand		35,232		7,328	
		<u>138,137</u>		<u>22,180</u>	
Creditors: amounts falling due within one year		<u>(55,539)</u>		<u>(36,094)</u>	
Net current assets/(liabilities)			82,598		(13,914)
Total assets less current liabilities			<u>222,598</u>		<u>126,086</u>
Capital and reserves					
Called up share capital	3		111		111
Profit and loss account			222,487		125,975
Shareholders' funds			<u>222,598</u>		<u>126,086</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 September 2016

Mr A Cox
Director

Company Registration No. 07289420

ADRIAN COX ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services provided.

1.4 Goodwill

The company's purchased goodwill is included in the balance sheet at its market value. Amortisation is provided only where the asset has been impaired and where the expected useful life is less than 20 years. Annually the company's purchased goodwill is subject to an impairment review.

Although this accounting policy is in accordance with the applicable accounting standard, FRS10, Goodwill and Intangible Assets and the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all intangible assets to be amortised. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

Intangible assets

£

Cost

At 1 May 2015 & at 30 April 2016

140,000

At 30 April 2015

140,000

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

111 Ordinary shares of £1 each

111

111

ADRIAN COX ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan	-	-	115,366	-	37,999	77,367
		-	115,366	-	37,999	77,367

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.