

TRIPLE COOKED CHIPS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 MAY 2020



TRIPLE COOKED CHIPS LIMITED

COMPANY INFORMATION

Director	R Y Lowenthal (appointed 26 March 2020)
Registered number	07289394
Registered office	Unit B Tectonic Place Holyport Road Maidenhead Berkshire SL6 2YE

TRIPLE COOKED CHIPS LIMITED

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TRIPLE COOKED CHIPS LIMITED
REGISTERED NUMBER: 07289394

BALANCE SHEET
AS AT 31 MAY 2020

	Note	31 May 2020 £	26 May 2019 £
Fixed assets			
Intangible assets	4	22,633	457,433
Investments	5	1	1
		<u>22,634</u>	<u>457,434</u>
Current assets			
Debtors: amounts falling due within one year	6	135,749	312
		<u>135,749</u>	<u>312</u>
Creditors: amounts falling due within one year	7	(4,406)	(322,641)
		<u>131,343</u>	<u>(322,329)</u>
Net current assets/(liabilities)		<u>131,343</u>	<u>(322,329)</u>
Total assets less current liabilities		<u>153,977</u>	<u>135,105</u>
Net assets		<u><u>153,977</u></u>	<u><u>135,105</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		153,877	135,005
		<u>153,977</u>	<u>135,105</u>

TRIPLE COOKED CHIPS LIMITED
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BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2020

The directors consider that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006.

The members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

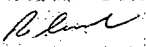
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 May 2021



Ronald Lowenthal (May 27, 2021,
4:15pm)
R. Lowenthal
Director

The notes on pages 3 to 6 form part of these financial statements.

TRIPLE COOKED CHIPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2020

1. General information

Triple Cooked Chips Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The current COVID-19 pandemic has created uncertainty over the future financial implications to the worldwide economy. The director is confident that the Company has adequate resources to continue in operational existence for the foreseeable future and meet its financial obligations. Therefore he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Patents	-	10 years
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2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

TRIPLE COOKED CHIPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2020

2. Accounting policies (continued)

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the period was 0 (2019 - 0).

4. Intangible assets

	Patents £
Cost	
At 27 May 2019	4,348,000
At 31 May 2020	4,348,000
Amortisation	
At 27 May 2019	3,890,567
Charge for the period on owned assets	434,800
At 31 May 2020	4,325,367
Net book value	
At 31 May 2020	22,633
At 26 May 2019	457,433

TRIPLE COOKED CHIPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2020

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 27 May 2019	1
At 31 May 2020	<u>1</u>

TRIPLE COOKED CHIPS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2020**

6. Debtors

	31 May 2020 £	26 May 2019 £
Amounts owed by group undertakings	135,334	-
Other debtors	415	312
	<u>135,749</u>	<u>312</u>

7. Creditors: Amounts falling due within one year

	31 May 2020 £	26 May 2019 £
Amounts owed to group undertakings	-	319,063
Accruals and deferred income	4,406	3,578
	<u>4,406</u>	<u>322,641</u>

8. Controlling party

The smallest parent company which draws up consolidated financial statements, which the company is a member of, is SL6 Limited whose registered office is Unit B, Tectonic Place, Holyport Road, Maidenhead, Berkshire, SL6 2YE.