

ABC LOGISTICS SERVICES LIMITED

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2012

PRIME & CO
(ACCOUNTANTS AND MANAGEMENT CONSULTANTS)

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ABC LOGISTICS SERVICES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012

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ABC LOGISTICS SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTOR

M OKADIGBO

REGISTERED OFFICE:

2 MAYO COURT
LONDON
NW9 6AY

REGISTERED NUMBER:

07288440 (England and Wales)

ACCOUNTANTS:

PRIME & CO
ACCOUNTANTS & MANAGEMENT CONSULTANTS
5 BLACKHORSE LANE
LONDON
E17 6DS

ABC LOGISTICS SERVICES LIMITED

REPORT OF THE DIRECTOR **FOR THE YEAR ENDED 30 JUNE 2012**

The Director presents the report, with the financial statements of the company for the year ended 30 June 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Cargo and Freight services

DIRECTOR

Messrs Michael Okadigbo and Francis Okadigbo were the directors during the period under review

Their beneficial interest in the issued share capital of the company was as follows

Ordinary shares of £1 00 each		30 06 12	30 06 11
M C Okadigbo	90 shares @ £1 each	90	90
F Okadigbo	10 shares @ £1 each	10	10

This report has been prepared in accordance with the special provisions of part 15 of the companies Act 2006 relating to small companies

On behalf of the Board


M OKADIGBO, DIRECTOR

Dated 22 March 2012

ABC LOGISTICS SERVICES LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 30 JUNE 2012

		Year 01 07 11 to 30 06 12 £	PERIOD 17 06 10 to 30 06 11 £
	Notes		
TURNOVER		95,445	32,306
Cost of sales		<u>71,584</u>	<u>8,703</u>
Gross Profit		23,861	23,603
OVERHEADS		<u>28,301</u>	<u>23,369</u>
Operating Profit/(Loss)	2	- 4,440	234
Interest receivable		<u>1</u>	<u>1</u>
Operating Profit /(loss)		- 4,439	235
Bank charges/Interest Payable		<u>1</u>	<u>6</u>
Profit/(Loss) on ordinary activities			
Before Taxation		- 4,440	229
Taxation		<u>0</u>	<u>145</u>
PROFIT/(LOSS) FOR THE FINANCIAL			
PERIOD AFTER TAX	3	- 4,440	84
		<u>- 4,440</u>	<u>84</u>
Retained Profit/ (Loss) at the beginning of the period		<u>84</u>	<u>-</u>
Retained Profit \ (Loss) Cfw		<u><u>- 4,356</u></u>	<u><u>84</u></u>

ABC LOGISTICS SERVICES LIMITED**BALANCE SHEET AS AT 30 JUNE 2012**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,050
CURRENT ASSETS			
Debtors			
Cash in hand & Bank		365	
Current Liabilities	5	5,671	
NET CURRENT ASSETS		-	<u>5,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	<u><u>4,256</u></u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account		-	4,356
SHAREHOLDERS FUNDS		-	<u><u>4,256</u></u>

For the year ended 30 June 2012 the company was entitled to exemption from an audit under section 477 of the companies Act 2006
The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The director acknowledges their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of accounts

ON BEHALF OF THE BOARD



M OKADIGBO - DIRECTOR

Approved by the Board on 22nd March 2012

ABC LOGISTICS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 June 2012

1 Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Depreciation

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life

Fixtures and fittings and computer equipment 20% Straightline

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT/(LOSS)

Operating Profit/(Loss) is stated after charging

	Year to 30 06 12 £
Depreciation - owned assets	<u>350</u>

3 TAXATION

Analysis of the Tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 30 June 2012

4 TANGIBLE FIXED ASSETS

	Equipment	Total
Cost		
Cost	1,750	1,750
At 1 July 2011	<u>1,750</u>	<u>1,750</u>
Depreciation		
Charge for the period	350	350
Brought forward	<u>350</u>	<u>350</u>
At 30 June 2012	<u>700</u>	<u>700</u>
Net Book Value		
At 30 June 2012	<u>1,050</u>	<u>1,050</u>

ABC LOGISTICS SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 June 2012

5	<u>Creditors</u>	30 06 12
		£
	Trade creditors	5,221
	Other creditors	450
		<u>5,671</u>

6	<u>CALLED UP SHARE CAPITAL</u>		
	<u>Authorised</u>	<u>Nominal</u>	<u>30 06 12</u>
	<u>Number:</u>	<u>value</u>	<u>£</u>
	1,000 ordinary	£1 00	<u>1,000</u>

	<u>Alloted, Issued and fully paid</u>	<u>Nominal</u>	<u>30 06 12</u>
	<u>Number:</u>	<u>value</u>	<u>£</u>
	100 Ordinary	£1 00	<u>£100 00</u>

- 7 **RELATED PARTY TRANSACTIONS**
The company was under the control of the Director throughout the period
No transaction with related parties were undertaken such as are required to be
disclosed under Financial Reporting Standard 8

ABC LOGISTICS SERVICES LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED****30 June 2012**

	Year		Period	
	01 07 11		17 06 10	
	to		to	
	30 06 12		30 06 11	
	£	£	£	£
GROSS EARNINGS		95,445		32,306
Freight charges & Refunds		71,584		8,703
Gross Profit		<u>23,861</u>		<u>23,603</u>
OVERHEADS				
Salaries, wages & NIC	7,350		10,000	
Rent and Rates	7,200		8,582	
Telephone & Internet	1,250		650	
Motor and Petrol expenses	5,200		486	
Travelling and subsistence	2,015			
Print, Post and Stationery	2,709		1,535	
Insurance	365		365	
Professional & legal	675		675	
Accountancy	960		500	
Entertainment	226		226	
Depreciation	350		350	
		<u>28,300</u>		<u>23,369</u>
		- 4,439		234
FINANCE COSTS:				
Bank charges	<u>1</u>		<u>6</u>	
		<u>1</u>		<u>6</u>
		- 4,440		<u>228</u>
Net profit/(Loss)		<u>- 4,440</u>		<u>228</u>

ABC LOGISTICS SERVICES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF ABC LOGISTICS SERVICES LIMITED

As described on the balance sheet the Directors are responsible for the preparation of the financial statement for the period ended 30 June 2012, set out on pages three to six and the Director Considers that the Company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us

PRIME & CO
ACCOUNTANTS & MANAGEMENT CONSULTANTS
5 BLACKHORSE LANE
WALTHAMSTOW
LONDON
E17 6DS

25th March 2012