

**REGISTERED NUMBER: 07288166 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2014**

**FOR**

**ABSOLUTE SPECIALISTS LTD**

WEDNESDAY



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15/10/2014

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COMPANIES HOUSE

**ABSOLUTE SPECIALISTS LTD**

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FOR THE YEAR ENDED 30 JUNE 2014**

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**ABSOLUTE SPECIALISTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**DIRECTOR:**

Mrs I C Walters

**REGISTERED OFFICE:**

The Gas Light  
Lower Warrengate  
Wakefield  
West Yorkshire  
WF1 1SA

**REGISTERED NUMBER:**

07288166 (England and Wales)

**ACCOUNTANTS:**

CGA  
Accountancy  
The Gas Light  
Lower Warrengate  
Wakefield  
West Yorkshire  
WF1 1SA

ABBREVIATED BALANCE SHEET  
30 JUNE 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	475	300
<b>CURRENT ASSETS</b>			
Debtors		1,105	545
Cash at bank		2,627	2,746
		<u>3,732</u>	<u>3,291</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2,825</u>	<u>3,631</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>907</u>	<u>(340)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1,382</u></u>	<u><u>(40)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3	3
Profit and loss account		<u>1,379</u>	<u>(43)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,382</u></u>	<u><u>(40)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 September 2014 and were signed by:



Mrs I C Walters - Director

# ABSOLUTE SPECIALISTS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

#### Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors there is reasonable probability that the liability will not arise in the foreseeable future.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2013	399
Additions	375
	<hr/>
At 30 June 2014	774
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2013	99
Charge for year	200
	<hr/>
At 30 June 2014	299
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<b>NET BOOK VALUE</b>	
At 30 June 2014	475
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At 30 June 2013	300
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
3	Ordinary	£1	3	3
			<hr/>	<hr/>