

Company Registration No. 07288058 (England and Wales)

Abzorb Data Ltd

Abbreviated financial statements

For the year ended 31 October 2016

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Abzorb Data Ltd

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Abzorb Data Ltd
Abbreviated balance sheet
As at 31 October 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		77,729		45,734
Current assets					
Stocks		2,000		-	
Debtors		1,227,219		999,522	
Cash at bank and in hand		16,272		2,279	
		<u>1,245,491</u>		<u>1,001,801</u>	
Creditors: amounts falling due within one year		<u>(1,258,249)</u>		<u>(968,364)</u>	
Net current liabilities/(assets)			(12,758)		33,437
Total assets less current liabilities			<u>64,971</u>		<u>79,171</u>
Provisions for liabilities			(15,546)		(9,147)
			<u>49,425</u>		<u>70,024</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			49,325		69,924
Shareholders' funds			<u>49,425</u>		<u>70,024</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 March 2017


S Beeby
Director

Company Registration No. 07288058

Abzorb Data Ltd

Notes to the abbreviated accounts For the year ended 31 October 2016

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised on the provision of contractual service obligations where a right to consideration is due.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straightline basis
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Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit and arise primarily from the difference between accelerated capital allowances and depreciation.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Abzorb Data Ltd

Notes to the abbreviated accounts For the year ended 31 October 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2015	60,979
Additions	57,905
At 31 October 2016	118,884
Depreciation	
At 1 November 2015	15,245
Charge for the year	25,910
At 31 October 2016	41,155
Net book value	
At 31 October 2016	77,729
At 31 October 2015	45,734

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
53 Ordinary shares of £1 each	53	53
19 Ordinary A shares of £1 each	19	19
19 Ordinary B shares of £1 each	19	19
3 Ordinary C shares of £1 each	3	3
3 Ordinary D shares of £1 each	3	3
3 Ordinary E shares of £1 each	3	3
	100	100