
DEJO PRODUCTIONS LIMITED

**REVISED DIRECTOR'S REPORT AND REVISED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 4 APRIL 2015**

FRIDAY



A68QT9WP

A14

16/06/2017

#126

COMPANIES HOUSE

DEJO PRODUCTIONS LIMITED

COMPANY INFORMATION

DIRECTOR	N A Forster
COMPANY SECRETARY	S Cruickshank E L Greenfield
REGISTERED NUMBER	07287748
REGISTERED OFFICE	15 Golden Square London W1F 9JG
INDEPENDENT AUDITORS	Shipleys LLP Chartered Accountants and Statutory Auditor 10 Orange Street Haymarket London WC2H 7DQ
BANKERS	Barclays Wealth 38 Hans Crescent London SW1X 0LZ

DEJO PRODUCTIONS LIMITED

CONTENTS

	Page
Revised Director's Report	1 - 3
Independent Auditors' Report	4 - 5
Revised Profit and Loss Account	6
Revised Balance Sheet	7
Revised Notes to the Revised Financial Statements	8 - 13

DEJO PRODUCTIONS LIMITED

REVISED DIRECTOR'S REPORT FOR THE PERIOD ENDED 4 APRIL 2015

The director presents his revised report and the revised audited financial statements (hereafter the "financial statements") of DeJo Productions Limited ("the Company") for the period from 6 April 2014 to 4 April 2015 ("the period").

These revised financial statements replace the original financial statements for the period ended 4 April 2015 which were approved by the board on 24 June 2016. They are now the statutory financial statements of the Company for that financial year. The financial statements have been revised as at the date of the original financial statements and not as at the date of this revision. Accordingly they do not deal with events between those dates.

The original financial statements did not comply with the Act in the following respect.

The original financial statements were not audited as the Company took advantage of the exemption from audit under section 477 of the Act relating to small companies. Under section 479 of the Act, the Company was not entitled to the exemption conferred by section 477 as the Company had become a member of a group which did not qualify as a small group. The Company has prepared revised audited financial statements and reports.

The effect of the revision is to increase the turnover by £4,086, administrative expenses by £3,004, corporation tax by £1,428, the Debtors by £3,935 and the Creditors: amounts falling due within one year by £1,425.

Under section 454 of the Act the directors have the authority to revise annual financial statements, the strategic report, the directors' report or directors' remuneration report if they do not comply with the Act. The revised financial statements or report must be amended in accordance with the Companies (Revision of Defective Accounts and Reports) Regulations 2008 and in accordance therewith do not take account of events which have taken place after the date on which the original financial statements were approved. The Regulations require that the revised financial statements share a true and fair view as if they were prepared and approved by the directors as at the date of the original financial statements.

DIRECTOR'S RESPONSIBILITIES STATEMENT

The director is responsible for preparing the Revised Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DEJO PRODUCTIONS LIMITED

REVISED DIRECTOR'S REPORT FOR THE PERIOD ENDED 4 APRIL 2015

PRINCIPAL ACTIVITIES

The Company was formed to conduct a film and television development and production business. Based in the UK, it draws on a deep pool of talent to produce and deliver high quality films and/or television projects to a commissioning distributor ("the Commissioning Distributor").

In assessing which projects to produce, the Company endeavours to work with the most successful distributors and sales agents, and to work with, and engage the highest quality production services companies and personnel to carry out its production activities.

DIRECTORS

The directors who served during the period and subsequently were:

N A Forster (appointed 17 June 2010)

J L Boyton (appointed 17 June 2010, resigned 19 June 2016)

GOING CONCERN

On 25 July 2014, the Company reduced its capital by the cancellation of 1,229,935 ordinary shares of £1 each, following approval by special resolution of the shareholders passed in accordance with section 642 of the Companies Act 2006 ("the Act"). It is the intention of the directors to cease trading in the Company in the foreseeable future. As required by Financial Reporting Standard 18 'Accounting Policies', the directors have therefore prepared financial statements on the basis that the Company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

DISCLOSURE OF INFORMATION TO AUDITORS

The director at the time when this Revised Director's Report is approved has confirmed that:

- so far as he is aware, there is no relevant audit information of which the company's auditors are unaware, and
- he has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

Shipleys LLP were appointed in a prior period and in the absence of a notice proposing the appointment be terminated, Shipleys LLP will be deemed to be re-appointed in accordance with section 487(2) of the Companies Act 2006.

DEJO PRODUCTIONS LIMITED

**REVISED DIRECTOR'S REPORT
FOR THE PERIOD ENDED 4 APRIL 2015**

SMALL COMPANY PROVISIONS

The Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. This is in accordance with Part 15 of the Companies Act 2006. The Company has taken advantage of the exemption for the requirement to disclose an enhanced business review and to prepare a strategic report in accordance with Section 414B of the Companies Act 2006.

This report was approved by the board and signed on its behalf by:



N A Forster
Director

Date: 31 May 2017

15 Golden Square
London
W1F 9JG

DEJO PRODUCTIONS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF DEJO PRODUCTIONS LIMITED

We have audited the revised financial statements of DeJo Productions Limited for the period ended 4 April 2015, set out on pages 6 to 13. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

As explained more fully in the Director's Responsibilities Statement, the director is responsible for the preparation of the revised financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the revised financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE REVISED FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the revised financial statements sufficient to give reasonable assurance that the revised financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the revised financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited revised financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON REVISED FINANCIAL STATEMENTS

In our opinion the revised financial statements:

- give a true and fair view, seen as at the date the original financial statements were approved, of the state of the company's affairs as at 4 April 2015 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities seen as at the date the original financial statements were approved; and
- have been prepared in accordance with the requirements of the Companies Act 2006 as they have effect under the Companies (Revision of Defective Accounts and Reports) Regulations 2008.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Revised Director's Report for the financial period for which the revised financial statements are prepared is consistent with the revised financial statements.

DEJO PRODUCTIONS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF DEJO PRODUCTIONS LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the revised financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the revised financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Director's Report.

Shipleys LLP

Agnieszka Ambrosewicz (Senior Statutory Auditor)

for and on behalf of

Shipleys LLP

Chartered Accountants and Statutory Auditor

10 Orange Street

Haymarket

London

WC2H 7DQ

Date: 8/06/2017

DEJO PRODUCTIONS LIMITED

**REVISED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 4 APRIL 2015**

	Note	Revised Period ended 4 April 2015 £	Year ended 5 April 2014 £
TURNOVER	1	6,559	1,868,318
Cost of sales		-	(1,828,529)
GROSS PROFIT		6,559	39,789
Administrative expenses		(12,850)	(15,087)
OPERATING (LOSS)/PROFIT	2	(6,291)	24,702
Interest receivable and similar income	3	1,770	1,351
Interest payable and similar charges	4	(2,623)	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(7,144)	26,053
Tax on (loss)/profit on ordinary activities	5	1,428	(2,407)
(LOSS)/PROFIT FOR THE FINANCIAL PERIOD/YEAR	9	(5,716)	23,646

The notes on pages 8 to 13 form part of these financial statements.

DEJO PRODUCTIONS LIMITED
REGISTERED NUMBER: 07287748

REVISED BALANCE SHEET
AS AT 4 APRIL 2015

	Note	£	Revised 4 April 2015 £	£	5 April 2014 £
CURRENT ASSETS					
Debtors	6	70,444		345,428	
Cash at bank		54,796		901,357	
		<u>125,240</u>		<u>1,246,785</u>	
CREDITORS: amounts falling due within one year	7	(121,490)		(39,363)	
NET CURRENT ASSETS			<u>3,750</u>		<u>1,207,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,750</u>		<u>1,207,422</u>
CAPITAL AND RESERVES					
Called up share capital	8		2,487		1,232,422
Profit and loss account	9		1,263		(25,000)
SHAREHOLDERS' FUNDS			<u>3,750</u>		<u>1,207,422</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



N A Forster
Director

Date: 31 May 2017

The notes on pages 8 to 13 form part of these financial statements.

DEJO PRODUCTIONS LIMITED

REVISED NOTES TO THE REVISED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 4 APRIL 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The revised financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These revised financial statements replace the original financial statements for the period ended 4 April 2015 which were approved by the board on 24 June 2016. They are now the statutory financial statements of the Company for that financial year. The financial statements have been revised as at the date of the original financial statements and not as at the date of this revision. Accordingly they do not deal with events between those dates.

The original financial statements did not comply with the Act in the following respect.

The original financial statements were not audited as the Company took advantage of the exemption from audit under section 477 of the Act relating to small companies. Under section 479 of the Act, the Company was not entitled to the exemption conferred by section 477 as the Company had become a member of a group which did not qualify as a small group. The Company has prepared revised audited financial statements and reports.

The effect of the revision is to increase the turnover by £4,086, administrative expenses by £3,004, corporation tax by £1,428, the Debtors by £3,935 and the Creditors: amounts falling due within one year by £1,425.

Under section 454 of the Act the directors have the authority to revise annual financial statements, the strategic report, the directors' report or directors' remuneration report if they do not comply with the Act. The revised financial statements or report must be amended in accordance with the Companies (Revision of Defective Accounts and Reports) Regulations 2008 and in accordance therewith do not take account of events which have taken place after the date on which the original financial statements were approved. The Regulations require that the revised financial statements share a true and fair view as if they were prepared and approved by the directors as at the date of the original financial statements.

1.2 Going concern

On 25 July 2014, the Company reduced its capital by the cancellation of 1,229,935 ordinary shares of £1 each, following approval by special resolution of the shareholders passed in accordance with section 642 of the Companies Act 2006 ("the Act"). It is the intention of the directors to cease trading in the Company in the foreseeable future. As required by Financial Reporting Standard 18 'Accounting Policies', the directors have therefore prepared financial statements on the basis that the Company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

1.3 Cash flow

The revised financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

DEJO PRODUCTIONS LIMITED

REVISED NOTES TO THE REVISED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 4 APRIL 2015

1. ACCOUNTING POLICIES (continued)

1.4 Turnover

Turnover is derived from the development and/or production of film and/or television projects, and is stated net of Value Added Tax. Turnover is recognised at the fair value of the right to consideration and is not recognised until there is certainty over the right to consideration. Turnover which has been recognised but not invoiced by the Balance Sheet date is included in accrued income. Amounts invoiced in advance are included in deferred income.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Revised Profit and Loss Account.

1.6 Cost of sales

Cost of sales represents direct costs attributable to turnover.

1.7 Loans

Non-derivative financial liabilities with fixed or determinable repayments that are not quoted in an active market are classified as loans. Loans are initially recognised at fair value of consideration received plus directly related transaction costs. They are subsequently measured at amortised cost using the effective interest method. Arrangement fees and interest payable on financial liabilities that are classified as loans, are charged to the profit and loss account.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating the interest payable over the expected life of the liability. The effective interest rate is the rate that exactly discounts estimated future cashflows to the instrument's initial carrying amount. Calculation of the effective interest rate takes into account fees payable, that are an integral part of the instrument yield and transaction costs. All contractual terms of a financial instrument are considered when estimating future cash flows.

A financial liability is removed from the Balance Sheet when the obligation is discharged, or cancelled, or expires.

DEJO PRODUCTIONS LIMITED

**REVISED NOTES TO THE REVISED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 4 APRIL 2015**

2. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	Revised Period ended 4 April 2015 £	<i>Year ended 5 April 2014 £</i>
Auditors' remuneration	<u>1,800</u>	<u>1,900</u>

During the period, no director received any emoluments (2014 - £NIL).

3. INTEREST RECEIVABLE

	Period ended 4 April 2015 £	<i>Year ended 5 April 2014 £</i>
Bank interest receivable	<u>1,770</u>	<u>1,351</u>

4. INTEREST PAYABLE

	Period ended 4 April 2015 £	<i>Year ended 5 April 2014 £</i>
On other loans	<u>2,623</u>	<u>-</u>

5. TAXATION

	Revised Period ended 4 April 2015 £	<i>Year ended 5 April 2014 £</i>
Analysis of tax (credit)/charge in the period/year		
UK corporation tax charge on (loss)/profit for the period/year	-	2,407
Adjustments in respect of prior years	(1,428)	-
Tax on (loss)/profit on ordinary activities	<u>(1,428)</u>	<u>2,407</u>

DEJO PRODUCTIONS LIMITED

REVISED NOTES TO THE REVISED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 4 APRIL 2015

5. TAXATION (continued)

Factors affecting tax charge for the period/year

The tax assessed for the period/year is the same as (2014 - lower than) the standard rate of corporation tax in the UK of 20% (2014 - 20%). The differences are explained below:

	Revised Period ended 4 April 2015 £	Year ended 5 April 2014 £
(Loss)/profit on ordinary activities before tax	(7,144)	26,053
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2014 - 20%)	(1,428)	5,211
Effects of:		
Utilisation of tax losses	-	(2,804)
Adjustments to tax charge in respect of prior periods	(1,428)	-
Losses carried back	1,428	-
Current tax (credit)/charge for the period/year (see note above)	(1,428)	2,407

Factors that may affect future tax charges

A potential deferred tax asset of £nil (5 April 2014: £nil) in respect of tax losses carried forward has not been recognised due to uncertainty over the availability of taxable profits in future chargeable accounting periods.

6. DEBTORS

	Revised 4 April 2015 £	5 April 2014 £
Trade debtors	62,674	289,934
Corporation tax	1,428	-
VAT receivable	1,801	2,783
Other debtors	4,541	52,711
	70,444	345,428

DEJO PRODUCTIONS LIMITED

**REVISED NOTES TO THE REVISED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 4 APRIL 2015**

7. CREDITORS:
Amounts falling due within one year

	Revised 4 April 2015 £	5 April 2014 £
Other loans	84,864	-
Trade creditors	-	230
Corporation tax	-	2,407
Accruals	36,626	36,726
	<u>121,490</u>	<u>39,363</u>

The loan is limited recourse and is secured by a charge over the Company's interest in "Rob the Mob". Interest is charged at a rate of 2.5% above the bank's base rate. The loan was repaid on 13 July 2015.

8. SHARE CAPITAL

	4 April 2015 £	5 April 2014 £
Allotted, called up and fully paid		
2,487 (2014 - 1,232,422) Ordinary shares of £1 each	<u>2,487</u>	<u>1,232,422</u>

On 25 July 2014, the Company reduced its capital in accordance with section 642 of the Companies Act 2006 by the cancellation of 1,229,935 ordinary shares of £1 each, representing a reduction of 99.80% of called up share capital. For each ordinary share cancelled, £0.9740 was paid to the shareholder as at the date of the capital reduction.

9. RESERVES

	Profit and loss account £
At 6 April 2014	(25,000)
Loss for the period	(5,716)
Capital reduction	31,979
	<u>1,263</u>
At 4 April 2015	<u>1,263</u>

DEJO PRODUCTIONS LIMITED

REVISED NOTES TO THE REVISED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 4 APRIL 2015

10. CONTINGENT LIABILITIES

Charges have been made against the film "Rob the Mob" in favour of the following parties to secure their interests in the copyright of and title to the film:

Fireman's Fund Insurance Company
International Film Guarantors, LLC

11. RELATED PARTY TRANSACTIONS

Ingenious Media Investments Limited and Ingenious Media Services Limited are wholly-owned subsidiaries of Ingenious Media Limited, a company registered in England and Wales. Ingenious Media Limited is a wholly-owned subsidiary of Ingenious Media Holdings Plc. Ingenious Capital Management Limited is a wholly-owned subsidiary of Ingenious Capital Management Holdings Limited, a company registered in England and Wales.

During the year, N A Forster was also a Director of Ingenious Capital Management Limited, Ingenious Media Investments Limited and Ingenious Media Services Limited. N A Forster was also a Director of Ingenious Capital Management Holdings Limited, Ingenious Media Limited and Ingenious Media Holdings Plc.

Ingenious Capital Management Limited administers the Company under a distribution and administration agreement (year ended 5 April 2014: Ingenious Media Investments Limited) and provides media and production services to the Company (year ended 5 April 2014: Ingenious Media Services Limited).

During the period, Ingenious Capital Management Limited charged fees to the Company of £9,005 (5 April 2014: £4,005). At the period end the outstanding balance was £nil (5 April 2014: £230).

During the prior year, Ingenious Media Services Limited charged fees to the Company of £4,035. As at 5 April 2014, the outstanding balance was £nil.

During the prior year, Ingenious Media Investments Limited charged fees to the Company of £5,000. As at 5 April 2014, the outstanding balance was £nil.

N A Forster is also a Director of Ingenious Project Finance Limited. During the period, Ingenious Project Finance Limited issued a loan to the Company with a principal value of £120,023. Interest of £2,623 (5 April 2014: £nil) and arrangement fees of £2,218 (5 April 2014: £nil) were charged in connection with this loan. At the period end, the outstanding balance was £84,864 (5 April 2014: £nil).