

**THAMES VALLEY REINFORCEMENT LTD
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

THURSDAY



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Thames Valley Reinforcement Ltd
Directors' Report and Financial Statements
For The Year Ended 31 October 2017

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Thames Valley Reinforcement Ltd
Company Information
For The Year Ended 31 October 2017

Directors Mr Nathan Scott
Mr John Cooney

Company Number 07287358

Registered Office 45 Ealing Road
Wembley
Middlesex
HA0 4BA

Accountants McGurran & Co.
39 High Street
Orpington
BR6 0JE

Thames Valley Reinforcement Ltd
Company No. 07287358
Directors' Report For The Year Ended 31 October 2017

The directors present their report and the financial statements for the year ended 31 October 2017.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity is that of the provision of steel fixing and concrete reinforcement.

Directors

The directors who held office during the year were as follows:

Mr Nathan Scott
Mr John Cooney

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Nathan Scott

2 November 2018

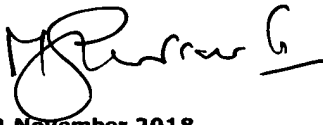
**Thames Valley Reinforcement Ltd
Accountant's Report
For The Year Ended 31 October 2017**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 October 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



2 November 2018

McGurran & Co.

39 High Street
Orpington
BR6 0JE

Thames Valley Reinforcement Ltd
Profit and Loss Account
For The Year Ended 31 October 2017

	Notes	2017 £	2016 £
TURNOVER		586,240	601,016
Cost of sales		<u>(369,675)</u>	<u>(457,998)</u>
GROSS PROFIT		216,565	143,018
Administrative expenses		<u>(128,857)</u>	<u>(124,789)</u>
OPERATING PROFIT		87,708	18,229
Interest payable and similar charges		<u>(67)</u>	<u>(112)</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>87,641</u></u>	<u><u>18,117</u></u>

The notes on pages 7 to 8 form part of these financial statements.

Thames Valley Reinforcement Ltd
Balance Sheet
As at 31 October 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		57,584		4,132
			57,584		4,132
CURRENT ASSETS					
Stocks	3	30,540		3,000	
Debtors	4	139,553		109,725	
Cash at bank and in hand		32,250		15,023	
		202,343		127,748	
Creditors: Amounts Falling Due Within One Year	5	(187,225)		(123,491)	
NET CURRENT ASSETS (LIABILITIES)			15,118		4,257
TOTAL ASSETS LESS CURRENT LIABILITIES			72,702		8,389
Creditors: Amounts Falling Due After More Than One Year	6		-		(3,465)
NET ASSETS			72,702		4,924
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			72,602		4,824
SHAREHOLDERS' FUNDS			72,702		4,924

Thames Valley Reinforcement Ltd
Balance Sheet (continued)
As at 31 October 2017

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Nathan Scott

2 November 2018

The notes on pages 7 to 8 form part of these financial statements.

Thames Valley Reinforcement Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents amounts receivable for goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 November 2016	9,144
Additions	58,481
As at 31 October 2017	<u>67,625</u>
Depreciation	
As at 1 November 2016	5,012
Provided during the period	5,029
As at 31 October 2017	<u>10,041</u>
Net Book Value	
As at 31 October 2017	<u>57,584</u>
As at 1 November 2016	<u>4,132</u>

3. Stocks

	2017	2016
	£	£
Stock - work in progress	<u>30,540</u>	<u>3,000</u>
	<u>30,540</u>	<u>3,000</u>

Thames Valley Reinforcement Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2017

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	139,553	109,725
	<u>139,553</u>	<u>109,725</u>

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	125,219	71,712
Other taxes and social security	39,113	29,886
Directors' loan accounts	22,893	21,893
	<u>187,225</u>	<u>123,491</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Other creditors	-	3,465

7. Share Capital

		2017	2016
		£	£
Allotted, Called up and fully paid		100	100
		<u>100</u>	<u>100</u>
	Value	2017	2016
	£	£	£
Allotted, called up and fully paid			
Ordinary A shares	1.000	51	51
Ordinary B shares	1.000	49	49
		<u>100</u>	<u>100</u>

8. General Information

Thames Valley Reinforcement Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07287358. The registered office is 45 Ealing Road, Wembley, Middlesex, HA0 4BA.