

**REGISTERED NUMBER: 07286929 (England and Wales)**

**Financial Statements**  
**for the Year Ended 30 June 2018**  
**for**  
**A & F Flooring (Teeside) Limited**

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for the Year Ended 30 June 2018**

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**A & F Flooring (Teeside) Limited**

**Company Information  
for the Year Ended 30 June 2018**

<b>DIRECTOR:</b>	A P Waite
<b>REGISTERED OFFICE:</b>	101A High Street STOCKTON ON TEES TS18 1BD
<b>REGISTERED NUMBER:</b>	07286929 (England and Wales)
<b>ACCOUNTANTS:</b>	Clive Owen LLP Chartered Accountants 140 Coniscliffe Road DARLINGTON County Durham DL3 7RT

**A & F Flooring (Teeside) Limited (Registered number: 07286929)**

**Balance Sheet  
30 June 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,903		4,736
<b>CURRENT ASSETS</b>					
Stocks	5	12,449		12,887	
Debtors	6	21,985		16,844	
Cash at bank and in hand		<u>18,326</u>		<u>19,519</u>	
		52,760		49,250	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>38,059</u>		<u>38,745</u>	
<b>NET CURRENT ASSETS</b>			<u>14,701</u>		<u>10,505</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,604		15,241
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>552</u>		<u>900</u>
<b>NET ASSETS</b>			<u><u>17,052</u></u>		<u><u>14,341</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>16,952</u>		<u>14,241</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>17,052</u></u>		<u><u>14,341</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 June 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 January 2019 and were signed by:

A P Waite - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2018**

**1. STATUTORY INFORMATION**

A & F Flooring (Teeside) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Income recognition**

Income is recognised when goods have been dispatched.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings 25% on cost  
Computer equipment 25% on cost  
Motor vehicles 33% on cost

**Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to sell.

**Financial instruments**

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1 ) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2017				
and 30 June 2018	<u>10,000</u>	<u>5,500</u>	<u>533</u>	<u>16,033</u>
<b>DEPRECIATION</b>				
At 1 July 2017	10,000	764	533	11,297
Charge for year	-	1,833	-	1,833
At 30 June 2018	<u>10,000</u>	<u>2,597</u>	<u>533</u>	<u>13,130</u>
<b>NET BOOK VALUE</b>				
At 30 June 2018	<u>-</u>	<u>2,903</u>	<u>-</u>	<u>2,903</u>
At 30 June 2017	<u>-</u>	<u>4,736</u>	<u>-</u>	<u>4,736</u>

5. **STOCKS**

	2018 £	2017 £
Stocks	<u>12,449</u>	<u>12,887</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	18,610	13,754
Directors' current accounts	-	1,093
Prepayments and accrued income	3,375	1,997
	<u>21,985</u>	<u>16,844</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	15,455	10,834
Corporation tax	2,229	508
Taxation and social security	1,334	1,272
Other creditors	-	5,050
Accruals and deferred income	<u>19,041</u>	<u>21,081</u>
	<u>38,059</u>	<u>38,745</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	<u>20,000</u>	<u>20,000</u>

**9. PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>552</u>	<u>900</u>

	Deferred tax
	£
Balance at 1 July 2017	900
Provided during year	<u>(348)</u>
Balance at 30 June 2018	<u>552</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
<b>A P Waite</b>		
Balance outstanding at start of year	1,093	1,218
Amounts advanced	4,212	1,093
Amounts repaid	(5,305)	(1,218)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,093</u>



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