

Abbreviated Accounts
for the Year Ended 30 June 2016
for
A & F Flooring (Teeside) Limited

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for the Year Ended 30 June 2016**

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A & F Flooring (Teesside) Limited

**Company Information
for the Year Ended 30 June 2016**

DIRECTORS:

A P Waite
S Waite

SECRETARY:

J Waite

REGISTERED OFFICE:

101A High Street
STOCKTON ON TEES
TS18 1BD

REGISTERED NUMBER:

07286929 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		12,412	9,967
Debtors		10,161	6,594
Cash at bank and in hand		<u>26,122</u>	<u>38,037</u>
		48,695	54,598
CREDITORS			
Amounts falling due within one year		<u>41,276</u>	<u>51,705</u>
NET CURRENT ASSETS		<u>7,419</u>	<u>2,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,419</u>	<u>2,893</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>7,319</u>	<u>2,793</u>
SHAREHOLDERS' FUNDS		<u>7,419</u>	<u>2,893</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2016 and were signed on its behalf by:

A P Waite - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings 25% on cost

Computer equipment 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	<u>10,533</u>
DEPRECIATION	
At 1 July 2015 and 30 June 2016	<u>10,533</u>
NET BOOK VALUE	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016 £	2015 £
A P Waite		
Balance outstanding at start of year	398	594
Amounts advanced	1,884	1,494
Amounts repaid	(1,064)	(1,690)
Balance outstanding at end of year	<u>1,218</u>	<u>398</u>

The balance on A P Waite's director's current account has been repaid subsequent to the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.