

Abbreviated Accounts
for the Year Ended 30 June 2013
for
A & F Flooring (Teeside) Limited

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A & F Flooring (Teeside) Limited

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for the Year Ended 30 June 2013**

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A & F Flooring (Teeside) Limited

**Company Information
for the Year Ended 30 June 2013**

DIRECTORS:

A P Waite
S Waite

SECRETARY:

J Waite

REGISTERED OFFICE:

101A High Street
STOCKTON ON TEES
TS18 1BD

REGISTERED NUMBER:

07286929 (England and Wales)

ACCOUNTANTS

Clive Owen & Co LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Abbreviated Balance Sheet
30 June 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	3,333	6,583
CURRENT ASSETS			
Stocks		10,086	4,918
Debtors		10,262	9,984
Cash at bank and in hand		<u>14,645</u>	<u>4,499</u>
		34,993	19,401
CREDITORS			
Amounts falling due within one year		<u>55,177</u>	<u>33,206</u>
NET CURRENT LIABILITIES		(20,184)	(13,805)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,851)</u>	<u>(7,222)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(16,951)</u>	<u>(7,322)</u>
SHAREHOLDERS' FUNDS		<u>(16,851)</u>	<u>(7,222)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 March 2014 and were signed on its behalf by



A P Waite - Director

A & F Flooring (Teeside) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2013

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on the going concern basis which assumes that the company will continue to trade. However, the validity of the going concern basis is dependent upon the continued support of the directors. If the company is unable to continue to trade, adjustments would be required to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that might arise and to analyse both fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	
and 30 June 2013	<u>10,533</u>
DEPRECIATION	
At 1 July 2012	3,950
Charge for year	<u>3,250</u>
At 30 June 2013	<u>7,200</u>
NET BOOK VALUE	
At 30 June 2013	<u>3,333</u>
At 30 June 2012	<u>6,583</u>

A & F Flooring (Teeside) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013	2012
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2013 and 30 June 2012

	2013 £	2012 £
A P Waite		
Balance outstanding at start of year	3,724	-
Amounts advanced	-	3,724
Amounts repaid	(3,584)	-
Balance outstanding at end of year	<u>140</u>	<u>3,724</u>