

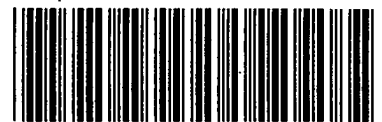
**Registration number 07286851**

**Ideal Property Investment Limited**

**Abbreviated accounts**

**for the year ended 31 March 2014**

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# **Ideal Property Investment Limited**

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**Ideal Property Investment Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Ideal Property Investment Limited**

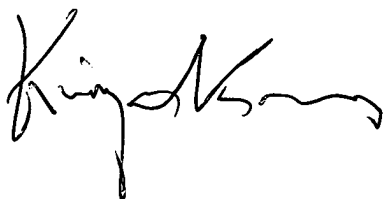
In accordance with the engagement letter dated 1 December 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors; as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**King & King**  
**Chartered Accountants and**  
**Registered Auditor**  
**1 December 2014**

**Roxburghe House**  
**273 - 287 Regent Street**  
**London W1B 2HA**

**Ideal Property Investment Limited**

**Abbreviated balance sheet  
as at 31 March 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Stocks		155,986		347,987	
Debtors		90,110		-	
Cash at bank and in hand		168,751		168,353	
		<u>414,847</u>		<u>516,340</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(157,976)</u>		<u>(139,676)</u>	
<b>Net current assets</b>			<u>256,871</u>		<u>376,664</u>
<b>Total assets less current liabilities</b>			256,871		376,664
<b>Creditors: amounts falling due after more than one year</b>	<b>2</b>		<u>(248,402)</u>		<u>(363,781)</u>
<b>Net assets</b>			<u>8,469</u>		<u>12,883</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>8,369</u>		<u>12,783</u>
<b>Shareholders' funds</b>			<u>8,469</u>		<u>12,883</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**Ideal Property Investment Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

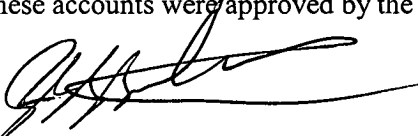
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 1 December 2014, and are signed on their behalf by:



**R Godden**  
**Director**

**Registration number 07286851**

**The notes on page 4 form an integral part of these financial statements.**

# Ideal Property Investment Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Stock

Stock is valued at the lower of cost and net realisable value.

### 2. Creditors: amounts falling due after more than one year

2014	2013
£	£

Creditors include the following:

Secured creditors	<u>248,402</u>	<u>363,781</u>
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The bank loan is secured by means of a legal charge dated 29 October 2010 over the properties held by the company.

### 3. Share capital

2014	2013
£	£

**Allotted, called up and fully paid**  
100 Ordinary shares of £1 each

<u>100</u>	<u>100</u>
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**Equity Shares**

100 Ordinary shares of £1 each

<u>100</u>	<u>100</u>
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