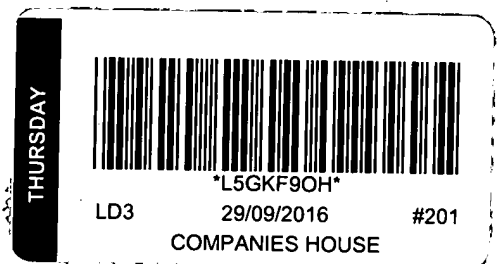


Registered number: 07286780

RF-SMART INTERNATIONAL, LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2015



RF-SMART INTERNATIONAL, LTD

CONTENTS

	Page
Independent auditors' report	1
Balance sheet	2
Notes to the abbreviated accounts	3 - 4

RF-SMART INTERNATIONAL, LTD
INDEPENDENT AUDITORS' REPORT TO RF-SMART INTERNATIONAL, LTD
FOR THE YEAR ENDED 31 DECEMBER 2015
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of RF-Smart International, Ltd for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Mark Hart FCA CTA (senior statutory auditor)

for and on behalf of

Blick Rothenberg LLP

Chartered Accountants

Statutory Auditor

16 Great Queen Street

Covent Garden

London

WC2B 5AH

Date:

29 September 2016

RF-SMART INTERNATIONAL, LTD

REGISTERED NUMBER: 07286780

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		3,193		2,477
Current assets					
Debtors		83,117		248,464	
Cash at bank		54,690		68,188	
		<u>137,807</u>		<u>316,652</u>	
Creditors: amounts falling due within one year		(57,843)		(255,839)	
Net current assets			<u>79,964</u>		<u>60,813</u>
Total assets less current liabilities			<u>83,157</u>		<u>63,290</u>
Provisions for liabilities					
Deferred tax			(576)		(496)
Net assets			<u><u>82,581</u></u>		<u><u>62,794</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			81,581		61,794
Shareholders' funds			<u><u>82,581</u></u>		<u><u>62,794</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



MC Morales
Director

Date: 28 Sep 2016

The notes on pages 3 to 4 form part of these financial statements.

RF-SMART INTERNATIONAL, LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Income from the sale of goods on delivery when the risks and rewards of ownership transfer to the customer.

Income from services is recognised when the service is delivered.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	- 33% straight line
--------------------	---------------------

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

RF-SMART INTERNATIONAL, LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies (continued)

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. Tangible fixed assets

	£
Cost	
At 1 January 2015	12,421
Additions	2,770
At 31 December 2015	<u>15,191</u>
Depreciation	
At 1 January 2015	9,944
Charge for the year	2,054
At 31 December 2015	<u>11,998</u>
Net book value	
At 31 December 2015	<u><u>3,193</u></u>
At 31 December 2014	<u><u>2,477</u></u>

3. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

4. Ultimate parent undertaking

At 31 December 2015 the parent undertaking was Information And Computing Services, Inc., a company incorporated in the United States of America. Group financial statements are not publicly available.

At 31 December 2015 the immediate controlling party was Information and Computing Services, Inc.

The ultimate controlling party is J F Morales.