In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 7 2 8 5 5 1 5
Company name in full	Water To Go Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Miles
Surname	Needham

3 Liquidator's address

Building name/number	4 Beaconsfield Road
Street	St Albans
Post town	Hertfordshire
County/Region	
Postcode	A L 1 3 R D
Country	

4 Liquidator's name ❶

Full forename(s)	Simon
Surname	Carvill-Biggs

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	4 Beaconsfield Road
Street	St Albans
Post town	Hertfordshire
County/Region	
Postcode	A L 1 3 R D
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ14
Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☑ I attach a copy of the final account.

8 Sign and date

Liquidator's signature	Signature X X
Signature date	d0 d8 m1 m1 y2 y0 y2 y2

LIQ14
Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Andrew Andreou
Company name	FRP Advisory Trading Limited
Address	4 Beaconsfield Road
	St Albans
Post town	Hertfordshire
County/Region	
Postcode	A L 1 3 R D
Country	
DX	cp.stalbans@frpadvisory.com
Telephone	01727 811111

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Water To Go Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 10 December 2021 To 8 September 2022

Statement of Affairs £		£	£
	ASSET REALISATIONS		
2,400.00	Stock	2,473.00	
	Rent Deposit	1,875.00	
2,400.00	Brand name & fixtures and fittings	2,400.00	
	Bank Interest Gross	0.14	
			6,748.14
	COST OF REALISATIONS		
	Preparation of Statement of Affairs	1,261.87	
	Joint Liquidators' Remuneration	5,056.97	
	Joint Liquidators' Disbursements	20.00	
	Agents fees SIA	247.30	
	Statutory Advertising	162.00	
			(6,748.14)
	PREFERENTIAL CREDITORS		
(4,951.58)	Preferential Creditors	NIL	
			NIL
	SECONDARY PREFERENTIAL CREDITORS		
(45,558.97)	HMRC	NIL	
			NIL
	UNSECURED CREDITORS		
(493,382.24)	Unsecured Creditors	NIL	
			NIL
	DISTRIBUTIONS		
(3,816,817.00)	Ordinary Shareholders	NIL	
			NIL
(4,355,909.79)			**0.00**
	REPRESENTED BY		
			NIL

Miles Needham
Joint Liquidator

FRP

Water To Go Limited (In Liquidation) ("THE COMPANY")

The Liquidators' Final Account pursuant to section 106 of the Insolvency Act 1986 and The Insolvency Rules

8 September 2022

Contents and abbreviations

FRP

The following abbreviations may be used in this report:

The Company	Water To Go Limited (In Liquidation)
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Liquidators	Miles Needham and Simon Carvill-Biggs of FRP Advisory Trading Limited
The Period	The reporting period 10/12/2021 to 08/09/2022
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice

1. Overview of the liquidation

Introduction

Following my appointment as Liquidator of the Company on 10 December 2021 I set out herein my final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the Period.

Following my appointment, I wrote to creditors on 20 December 2021, notifying creditors of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors.

Details of work undertaken since my appointment have been set out in previous progress reports to creditors.

Work undertaken by the Liquidators during the Period

A schedule of work undertaken during the Period is attached at **Appendix C.**

I can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates without the prior approval of creditors as required by SIP9.

As shown on the account all assets have been realised.

There were insufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Joint Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions are required.

2. Final outcome for the creditors

The final outcome for creditors is set out below:

Outcome for secured creditors

There were no secured creditors in this matter.

Preferential Creditors

There were insufficient funds available to pay a distribution to preferential creditors.

Secondary Preferential Creditors

There were insufficient funds to enable a distribution to be paid to the secondary preferential creditors.

Unsecured creditors

I have received claims totalling £31,669.88 from unsecured creditors.

There were insufficient realisations to pay a distribution to unsecured creditors.

Pursuant to the Insolvency Rules no dividend will be declared to preferential and unsecured creditors as no the funds realised have been utilised in defraying the expenses of the liquidation.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there were no floating charges, the prescribed part did not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

FRP

Liquidators' remuneration

As advised in previous correspondence the creditors determined that the Liquidators' remuneration should be calculated on a time cost basis. In accordance with the approval obtained, fees of £5,056.97 excluding VAT have been drawn from the funds available.

A breakdown of my firm's time costs incurred during both the Period and to date is attached at **Appendix D.**

The remuneration recovered by the Liquidators based on time costs, has not exceeded the sum provided in the fees estimate previously circulated to creditors and has been restricted to the funds available.

Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred, as approved by the creditors. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors prior to determining the basis on which the Liquidators' fees could be drawn. The expenses incurred in the Period together with the cumulative total for the liquidation are detailed in **Appendix E**.

I can confirm that expenses incurred were in line with the estimates previously provided.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors' Rights

You can access and download a Creditors' Guide to Fees using the following link https://creditors.frpadvisory.com/info.aspx and select the guide for liquidations. Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: http://creditors.frpadvisory.com you will be asked for a case code which is W1523STA.

Appendix A

Statutory information about the Company and the liquidation

FRP

WATER TO GO LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	15 June 2010
Company number:	07285515
Registered office:	FRP Advisory Trading Limited 4 Beaconsfield Road St Albans Hertfordshire AL1 3RD
Previous registered office:	The Old Workshops Stagenhoe Bottom Farm Whitwell Hitchin Hertfordshire SG4 8JN
Business address:	The Old Workshops Stagenhoe Bottom Farm Whitwell Hitchin SG4 8JN

LIQUIDATION DETAILS:

Liquidators:	Miles Needham & Simon Carvill-Biggs
Address of Liquidators:	FRP Advisory Trading Limited 4 Beaconsfield Road St Albans Hertfordshire AL1 3RD
Date of appointment of Liquidators:	10 December 2021
Registered office:	FRP Advisory Trading Limited 4 Beaconsfield Road St Albans Hertfordshire AL1 3RD
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Appendix B

Liquidators' receipts & payments account for the Period

Water To Go Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 10/12/2021 To 08/09/2022 £	From 10/12/2021 To 08/09/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.14	0.14
2,400.00	Brand name & fixtures and fittings	2,400.00	2,400.00
	Rent Deposit	1,875.00	1,875.00
2,400.00	Stock	2,473.00	2,473.00
		6,748.14	6,748.14
	COST OF REALISATIONS		
	Agents fees SIA	247.30	247.30
	Joint Liquidators' Disbursements	20.00	20.00
	Joint Liquidators' Remuneration	5,056.97	5,056.97
	Preparation of Statement of Affairs	1,261.87	1,261.87
	Statutory Advertising	162.00	162.00
		(6,748.14)	(6,748.14)
	PREFERENTIAL CREDITORS		
(4,951.58)	PREFERENTIAL CREDITORS	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(45,558.97)	HMRC	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(493,382.24)	UNSECURED CREDITORS	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(3,816,817.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(4,355,909.79)		0.00	0.00
	REPRESENTED BY		
			NIL

Miles Needham
Joint Liquidator

Appendix C

A schedule of work

WATER TO GO LIMITED (IN LIQUIDATION)

SCHEDULE OF WORK

The table below sets out a detailed summary of the work undertaken by the Joint Liquidators to date and details of the work it is anticipated will be undertaken by the Joint Liquidators throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below. The fee basis for the different categories or work are set out in this table together with an estimate of the estimated fee for each category of work where this can be estimated.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the director, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

WATER TO GO LIMITED (IN LIQUIDATION)

SCHEDULE OF WORK

<table>
<tr><th>Note</th><th>Category</th><th></th><th></th></tr>
<tr><td></td><td></td><td></td><td></td></tr>
<tr><td>1</td><td>ADMINISTRATION AND PLANNING
Work undertaken to date</td><td></td><td>ADMINISTRATION AND PLANNING
Future work to be undertaken</td></tr>
<tr><td></td><td><u>Regulatory Requirements</u></td><td></td><td><u>General matters</u></td></tr>
<tr><td></td><td>The following tasks ensured that the Joint Liquidators have complied with their statutory duties and did not have any financial benefit to the creditors:
Completion of money laundering risk assessment procedures and Know Your Client checks in accordance with the Money Laundering Regulations.
Creating electronic and paper case files and filing of case related paperwork.
Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act.
Preparation of post appointment documentation as dictated by the Insolvency Act 1986, the Insolvency Rules and FRP's own internal protocols.</td><td></td><td>The following tasks will ensure that the Joint Liquidators comply with their statutory duties and do not have any financial benefit to the creditors:
General filing of paperwork and emails to case file and client directory on the Joint Liquidators' computer system.
Archiving the client files and marking their destruction date in line with regulations.
Arranging the archiving of any Company records held and arranging for their destruction following the relevant period after dissolution.
Carrying final reconciliation of the Liquidation bank account and arranging for its closure.</td></tr>
<tr><td></td><td><u>Ethical Requirements</u></td><td></td><td></td></tr>
<tr><td></td><td>The following tasks ensured that the Joint Liquidators complied with their statutory duties and did not have any financial benefit to the creditors:</td><td></td><td>There are no further ethical reviews required.</td></tr>
</table>

WATER TO GO LIMITED (IN LIQUIDATION)

SCHEDULE OF WORK

	• Prior to my appointment and prior to the period covered by this report a review of ethical issues was undertaken and no ethical threats were identified. During the Review Period, no new threats to compliance with the Code of Ethics have been identified.		
	Case Management Requirements		
	The following tasks ensured that the Joint Liquidators have complied with their statutory duties and did not have any financial benefit to the creditors: - • Determined case strategy and documented this. • Set up and administered insolvent estate bank account. • Assisted the directors where needed in producing the Company's Statement of Affairs. • Compiled a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed. • Corresponded with the former advisors to the Company requesting third party information to assist in general enquiries.		The following tasks will ensure that the Joint Liquidators comply with their statutory duties and do not have any financial benefit to the creditors: - • Administering an insolvent estate bank accounts throughout the duration of the case. • Updating case strategy during the course of the Liquidation. • General case administration and filling. • Regularly reviewing the case file and diary lines to make sure case is progressing correctly.

FRP

WATER TO GO LIMITED (IN LIQUIDATION)

SCHEDULE OF WORK

2	**ASSET REALISATION** **Work undertaken to date**		**ASSET REALISATION** **Future work to be undertaken**
	The following matter maximised potential asset realisations for the benefit of the Company's creditors: - • Initial notification to Lloyds Bank Plc and Santander UK Plc regarding the proposed Liquidation and ensuring all accounts are frozen. • Instructing agents, SIA Group Asset Ingenuity Limited ("SIA") to collect, market and sell the Company's assets. • Liaising with the landlord regarding the rent deposit and being advised that the deposit had been utilised to reduce the debt due. • Conducting a review of the Company records to ascertain whether there were any transactions that require further explanation from the director. There were none.		There are no further assets to realise.

WATER TO GO LIMITED (IN LIQUIDATION)

SCHEDULE OF WORK

3	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken to date**	**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	The following tasks ensured that the Joint Liquidators have complied with their statutory duties and did not have any financial benefit to the creditors: • Instigating decision procedure process and formally placing the company into Liquidation. • Completed calculation of the bond to protect the value of assets that are not subject to a charge by obtaining a bond to the correct level. • Advertised notice of the Joint Liquidators' appointment as required by statute. • Completed all post-appointment filings with the Registrar of Companies as required by statute. • Inputting statutory information on the Joint Liquidators' operating system ("IPS"). • Dealt with post-appointment VAT and other tax returns as required. • Reviewed the pension schemes utilised by the Company and dealt with all necessary queries and submissions. • Obtained creditor approval for the basis on which the Joint Liquidators' fees will be calculated.	The following tasks will ensure that the Joint Liquidators comply with their statutory duties and does not have any financial benefit to the creditors: • To deal with the statutory requirements in order to bring the case to a close and for the Joint Liquidators to obtain their release from office; this includes preparing final reports for stakeholders, filing the relevant documentation with the Registrar of Companies. • Following the expiry of the eight-week period, following the circulation of the Joint Liquidators' final account, dealing with all matters to bring the case to close including releasing the bond in place, closing bank accounts and ensuring final account has been uploaded at Companies House.

WATER TO GO LIMITED (IN LIQUIDATION)

SCHEDULE OF WORK

4	**INVESTIGATIONS** **Work undertaken to date**		**INVESTIGATIONS** **Future work to be undertaken**
	The following task ensured that the Joint Liquidators have complied with their statutory duties and did not have any financial benefit to the creditors: • Requesting the director of the Company completes a questionnaire to assist in preparing the statutory return to the Department for Business, Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act. • Considered whether any matters have come to light which require notification to the Secretary of State or National Crime Agency. • Arranged collection, storage and review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate. • Online submission of the statutory return in accordance with the Company Directors Disqualification Act.		There are no further investigations required.

WATER TO GO LIMITED (IN LIQUIDATION)

SCHEDULE OF WORK

5	**CREDITORS** **Work undertaken to date**	**CREDITORS** **Future work to be undertaken**
	The following tasks ensured that the Joint Liquidators have complied with their statutory duties and did not have any financial benefit to the creditors: • Prepared and circulated notice to all known creditors of the Joint Liquidators' appointment and sought a decision of creditors by correspondence to obtain approval regarding the basis of the Joint Liquidators' fees. • Assisted with creditor queries by telephone and email. • Lodged creditor claims when received. • Responded to enquiries made by creditors. • Prepared and circulated deemed consent approval notice to all known creditors. • Recorded claims received pre-appointment and updating IPS and working file accordingly. **<u>HMRC claims</u>:**	The following tasks will ensure that the Joint Liquidators comply with their statutory duties and do not have any financial benefit to the creditors: • Any general correspondence with creditors following the circulation of the final report/account. **<u>Distributions to Creditors:</u>** • Pursuant to the Insolvency Rules, no dividend will be declared to any class of creditor as the funds realised have been utilised in defraying the expenses of the Liquidation.

FRP

WATER TO GO LIMITED (IN LIQUIDATION)

SCHEDULE OF WORK

	• General notification to HMRC of the Liquidation of the Company and requesting details of any claim they may have against the Company. • Liaising with HMRC to establish their claim and seeking tax advice to minimise claims and maximise returns to creditors where appropriate. **<u>Pensions</u>:** • Establishing the position with regards any Employer pension scheme, notifying the relevant parties in accordance with the legislation. Where appropriate appointing an independent trustee to the scheme and winding it up. **<u>Dividend Prospects:</u>** • Due to the lack of assets, there were insufficient funds available to enable a distribution to any class of creditor.		

Appendix D

Details of the Liquidators' time costs and disbursements for the Period

FRP

Water To Go Limited (In Liquidation)

Time charged for the period 10 December 2021 to 08 September 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	0.20	2.40	27.40	1.15	31.15	6,851.00	219.94
Asset Realisation		0.10	0.71		0.81	177.10	218.64
Creditors		0.40	8.85	5.05	14.30	2,579.50	180.38
Investigation	0.70	0.10	3.00		3.80	1,016.50	267.50
Statutory Compliance			1.60	0.30	1.90	398.00	209.47
Total Hours	0.90	3.00	41.56	6.50	51.96	11,022.10	212.13

Disbursements for the period
10 December 2021 to 08 September 2022

	Value £
Category 1	
Bonding	20.00
Grand Total	20.00

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

	From	
Grade	1st May 2019	1st May 2022
Appointment taker / Partner	370-495	400-530
Managers / Directors	280-370	300-400
Other Professional	165-230	180-250
Junior Professional & Support	80-110	90-120

Appendix E

Statement of expenses incurred in the Period

Water To Go Limited - in Creditors' Voluntary Liquidation
Statement of expenses for the period ended
8 September 2022

Expenses	Period to 8 September 2022 £
Office Holders' remuneration (Time costs)	11,022
Office Holders' disbursements	20
Agent's fees - SIA Asset Ingenuity Limited	247
Total	**11,289**