

REGISTERED NUMBER: 07285515 (England and Wales)

Report of the Director and
Financial Statements for the Year Ended 31 December 2016
for
WATER TO GO LIMITED

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for the Year Ended 31 December 2016

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WATER TO GO LIMITED
Company Information
for the Year Ended 31 December 2016

DIRECTOR: D A Shanks

SECRETARY:

REGISTERED OFFICE: Stirling House
9 Burroughs Gardens
Hendon
London
NW4 4AU

REGISTERED NUMBER: 07285515 (England and Wales)

ACCOUNTANTS: KMA Associates
Chartered Certified Accountants
Stirling House
9 Burroughs Gardens
Hendon
London
NW4 4AU

BANKERS: Lloyds Bank
205 High Street
Berkhamsted
Hertfordshire
HP4 1AP

WATER TO GO LIMITED (REGISTERED NUMBER: 07285515)

Report of the Director
for the Year Ended 31 December 2016

The director presents his report with the financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of manufacture of filtered water bottles.

RESEARCH AND DEVELOPMENT

During the year the company spent £74,986 on development of new bottle and filters. This cost will be written off over 3 years from 2017, as the benefit of this development will accrue from next year sales.

DIRECTORS

D A Shanks has held office during the whole of the period from 1 January 2016 to the date of this report.

Other changes in directors holding office are as follows:

M Davis - resigned 2 December 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D A Shanks - Director

11 August 2017

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Water To Go Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Water To Go Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Water To Go Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Water To Go Limited and state those matters that we have agreed to state to the director of Water To Go Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Water To Go Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Water To Go Limited. You consider that Water To Go Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Water To Go Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KMA Associates
Chartered Certified Accountants
Stirling House
9 Burroughs Gardens
Hendon
London
NW4 4AU

11 August 2017

WATER TO GO LIMITED (REGISTERED NUMBER: 07285515)

Income Statement
for the Year Ended 31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
TURNOVER			323,257		599,326
Cost of sales			108,661		376,472
GROSS PROFIT			214,596		222,854
Distribution costs		53,594		57,704	
Administrative expenses		350,728		278,797	
			404,322		336,501
			(189,726)		(113,647)
Other operating income			1,997		1,500
OPERATING LOSS	4		(187,729)		(112,147)
Interest payable and similar expenses			14,993		21,161
LOSS BEFORE TAXATION			(202,722)		(133,308)
Tax on loss			-		(25,270)
LOSS FOR THE FINANCIAL YEAR			(202,722)		(108,038)

The notes form part of these financial statements

WATER TO GO LIMITED (REGISTERED NUMBER: 07285515)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	5		106,099		89,721
CURRENT ASSETS					
Stocks	6	280,273		243,280	
Debtors	7	27,803		245,840	
Cash at bank		10,933		287	
		<u>319,009</u>		<u>489,407</u>	
CREDITORS					
Amounts falling due within one year	8	<u>68,814</u>		<u>200,717</u>	
NET CURRENT ASSETS			<u>250,195</u>		<u>288,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>356,294</u>		<u>378,411</u>
CREDITORS					
Amounts falling due after more than one year	9		<u>574,410</u>		<u>393,805</u>
NET LIABILITIES			<u>(218,116)</u>		<u>(15,394)</u>
CAPITAL AND RESERVES					
Called up share capital			3,532		3,532
Share premium			664,977		664,977
Retained earnings			<u>(886,625)</u>		<u>(683,903)</u>
SHAREHOLDERS' FUNDS			<u>(218,116)</u>		<u>(15,394)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

WATER TO GO LIMITED (REGISTERED NUMBER: 07285515)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 August 2017 and were signed by:

D A Shanks - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Water To Go Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trade Mark are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of nil years.

Licence is being amortised evenly over its estimated useful life of nil years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. OPERATING LOSS

The operating loss is stated after charging:

	31.12.16	31.12.15
	£	£
Trade Mark amortisation	66	661
Development costs amortisation	27,431	81,280
Licence amortisation	<u>31,111</u>	<u>31,111</u>

5. INTANGIBLE FIXED ASSETS

	Trade Mark £	Development costs £	Licence £	Totals £
COST				
At 1 January 2016	1,979	233,312	155,558	390,849
Additions	-	74,986	-	74,986
At 31 December 2016	<u>1,979</u>	<u>308,298</u>	<u>155,558</u>	<u>465,835</u>
AMORTISATION				
At 1 January 2016	1,913	205,881	93,334	301,128
Amortisation for year	66	27,431	31,111	58,608
At 31 December 2016	<u>1,979</u>	<u>233,312</u>	<u>124,445</u>	<u>359,736</u>
NET BOOK VALUE				
At 31 December 2016	-	74,986	31,113	106,099
At 31 December 2015	<u>66</u>	<u>27,431</u>	<u>62,224</u>	<u>89,721</u>

6. STOCKS

	31.12.16	31.12.15
	£	£
Stocks	<u>280,273</u>	<u>243,280</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	27,803	223,139
Prepayments	-	22,701
	<u>27,803</u>	<u>245,840</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	10,201	10,006
Other loans	6,000	92,716
Trade creditors	30,669	49,488
Tax	-	(3,781)
Social security and other taxes	4,841	-
VAT	1,646	2,428
Other creditors	-	24,334
Directors' current accounts	11,877	22,361
Accrued expenses	3,580	3,165
	<u>68,814</u>	<u>200,717</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans - 1-2 years	10,132	10,000
Bank loans - 2-5 years	-	10,338
Other loans - 2-5 years	564,278	373,467
	<u>574,410</u>	<u>393,805</u>

Other loans relates to convertible loans received from investors.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is D A Shanks.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.