

KORA FUSION LTD

**Company Registration Number:
07284054 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2017

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

KORA FUSION LTD

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KORA FUSION LTD

Company Information

for the Period Ended 30 June 2017

Director:

Riley Lim

Registered office:

14a
Replingham Road
Southfields
London
SW18 5LS

Company Registration Number:

07284054 (England and Wales)

KORA FUSION LTD

Directors' Report Period Ended 30 June 2017

The directors present their report with the financial statements of the company for the period ended 30 June 2017

Principal Activities

Offering services and advice in the technology sector.

Political and charitable donations

No charitable donations were made during the year. No contributions to political organisations were made during the year.

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable. At present none of our Employees or Directors are registered disabled.

Directors

The directors shown below have held office during the whole of the period from 01 July 2016 to 30 June 2017

Riley Lim

This report was approved by the board of directors on 16 November 2017

And Signed On Behalf Of The Board By:

Name: Riley Lim

Status: Director

KORA FUSION LTD

Profit and Loss Account

for the Period Ended 30 June 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Turnover		50,879	59,326
Gross Profit or (Loss)		50,879	59,326
Administrative Expenses		(12,989)	(21,125)
Operating Profit or (Loss)		37,890	38,201
Profit or (Loss) Before Tax		37,890	38,201
Tax on Profit		(7,578)	(7,640)
Profit or (Loss) for Period		30,312	30,561

The notes form part of these financial statements

KORA FUSION LTD

Balance sheet

As at 30 June 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Fixed assets			
Current assets			
Debtors:	3		11,799
Cash at bank and in hand:		47,900	34,390
Total current assets:		47,900	46,189
Creditors: amounts falling due within one year:	4	(5,883)	(12,484)
Net current assets (liabilities):		42,017	33,705
Total assets less current liabilities:		42,017	33,705
Total net assets (liabilities):		42,017	33,705

The notes form part of these financial statements

KORA FUSION LTD

Balance sheet continued

As at 30 June 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		42,016	33,704
Shareholders funds:		<u>42,017</u>	<u>33,705</u>

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 16 November 2017

And Signed On Behalf Of The Board By:

Name: Riley Lim

Status: Director

The notes form part of these financial statements

KORA FUSION LTD

Notes to the Financial Statements

for the Period Ended 30 June 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Land & Buildings 0% on cost per annum, Plant & Equipment 10% on cost per annum, Fixtures & Fittings 20% on cost per annum, Office Equipment 33% on cost per annum, Motor Vehicles 25% on cost per annum.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

KORA FUSION LTD

Notes to the Financial Statements

for the Period Ended 30 June 2017

2. Dividends

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Dividends paid	22,000	20,000

KORA FUSION LTD

Notes to the Financial Statements

for the Period Ended 30 June 2017

3. Debtors

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Trade debtors		11,799
Total	<hr/>	<hr/> 11,799

KORA FUSION LTD

Notes to the Financial Statements

for the Period Ended 30 June 2017

4.Creditors: amounts falling due within one year note

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Taxation and social security	5,883	12,484
Total	5,883	12,484

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.