

KORA FUSION LTD

**Company Registration Number:
07284054 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 July 2015

End date: 30 June 2016

KORA FUSION LTD

Abbreviated Balance sheet

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Debtors:	2	11,799	7,560
Cash at bank and in hand:		34,390	26,176
Total current assets:		<u>46,189</u>	<u>33,736</u>
Creditors: amounts falling due within one year:	3	(12,484)	(10,592)
Net current assets (liabilities):		<u>33,705</u>	<u>23,144</u>
Total assets less current liabilities:		33,705	23,144
Total net assets (liabilities):		<u><u>33,705</u></u>	<u><u>23,144</u></u>

The notes form part of these financial statements

KORA FUSION LTD

Balance sheet continued

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	4	1	1
Profit and loss account:		33,704	23,143
Shareholders funds:		<u>33,705</u>	<u>23,144</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 04 March 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Riley Lim
Status: Director

The notes form part of these financial statements

KORA FUSION LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Land & Buildings 0% on cost per annum, Plant & Equipment 10% on cost per annum, Fixtures & Fittings 20% on cost per annum, Office Equipment 33% on cost per annum, Motor Vehicles 25% on cost per annum.

Intangible fixed assets amortisation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Land & Buildings 0% on cost per annum, Plant & Equipment 10% on cost per annum, Fixtures & Fittings 20% on cost per annum, Office Equipment 33% on cost per annum, Motor Vehicles 25% on cost per annum.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

KORA FUSION LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

2. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors:	11,799	7,560
Total:	<u>11,799</u>	<u>7,560</u>

KORA FUSION LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

3. Creditors: amounts falling due within one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Taxation and social security:	12,484	10,592
Total:	<u>12,484</u>	<u>10,592</u>

KORA FUSION LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

4. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			<u>1</u>

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.