

**REGISTERED NUMBER: 07283492 (England and Wales)**

**Mops Hair Design Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 28 February 2017**

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for the Year Ended 28 February 2017**

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**Mops Hair Design Limited**  
**Company Information**  
**for the Year Ended 28 February 2017**

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**DIRECTORS:**

Miss C Miller  
Miss D A Hartshorne

**REGISTERED OFFICE:**

4A Daventry Road  
Dunchurch  
Rugby  
Warwickshire  
CV22 6NS

**REGISTERED NUMBER:**

07283492 (England and Wales)

**ACCOUNTANTS:**

Astute Services Ltd  
4 Daventry Road  
Dunchurch  
Warwickshire  
CV22 6NS

**Balance Sheet**  
**28 February 2017**

	Notes	28/2/17 £	£	29/2/16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		3,000		4,000
Tangible assets	5		<u>8,569</u>		<u>10,710</u>
			11,569		14,710
<b>CURRENT ASSETS</b>					
Stocks		2,100		6,500	
Debtors	6	17,828		16,208	
Cash at bank		<u>928</u>		<u>28</u>	
		20,856		22,736	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>31,674</u>		<u>37,201</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,818)</u>		<u>(14,465)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>751</u>		<u>245</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>741</u>		<u>235</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>751</u>		<u>245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**28 February 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2017 and were signed on its behalf by:

Miss D A Hartshorne - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2017**

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**1. STATUTORY INFORMATION**

Mops Hair Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 March 2016	
and 28 February 2017	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 March 2016	6,000
Charge for year	<u>1,000</u>
At 28 February 2017	<u>7,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>3,000</u>
At 29 February 2016	<u>4,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2017

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2016 and 28 February 2017	<u>32,593</u>
<b>DEPRECIATION</b>	
At 1 March 2016	21,883
Charge for year	<u>2,141</u>
At 28 February 2017	<u>24,024</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>8,569</u>
At 29 February 2016	<u>10,710</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/17 £	29/2/16 £
Trade debtors	2,936	2,808
Other debtors	<u>14,892</u>	<u>13,400</u>
	<u>17,828</u>	<u>16,208</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/17 £	29/2/16 £
Bank loans and overdrafts	9,977	9,967
Trade creditors	2,644	3,895
Taxation and social security	17,553	22,589
Other creditors	<u>1,500</u>	<u>750</u>
	<u>31,674</u>	<u>37,201</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

In other debtors is an amount owed to the company by Miss C Miller, who is a director and shareholder, of £10,483 (2016:7,523). The loan is interest free and repayable on demand.

In other debtors is an amount owed to the company by Miss D Hartshorne, who is a director and shareholder, of £2,149 (2016: £1,919). The loan is interest free and repayable on demand.



**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2017**

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**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £34,900 were paid to the directors .

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties of the company are Miss C Miller and Miss D Hartshorne.

**Mops Hair Design Limited**

**Report of the Accountants to the Directors of  
Mops Hair Design Limited**

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**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Astute Services Ltd  
4 Daventry Road  
Dunchurch  
Warwickshire  
CV22 6NS

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.