

Abbreviated Unaudited Accounts
for the Period 1 April 2012 to 30 June 2013
for
Bailey And Bailey Enterprises Limited

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for the Period 1 April 2012 to 30 June 2013

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Bailey And Bailey Enterprises Limited

Company Information

for the Period 1 April 2012 to 30 June 2013

DIRECTORS:

Mrs Sharman Bailey
Adrian Bailey

REGISTERED OFFICE:

2 Fearon Street
Loughborough
Leicestershire
LE11 5DG

REGISTERED NUMBER:

07280907

ACCOUNTANTS:

EBS Chartered Accountants
Gothic House
Barker Gate
Nottingham
Nottinghamshire
NG1 1JU

Abbreviated Balance Sheet
30 June 2013

	Notes	30.6.13 £	31.3.12 £
CURRENT ASSETS			
Stocks		-	126,324
Cash at bank		-	106,731
		-	233,055
CREDITORS			
Amounts falling due within one year		-	224,507
NET CURRENT ASSETS		-	8,548
TOTAL ASSETS LESS CURRENT LIABILITIES		-	8,548
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		(2)	8,546
SHAREHOLDERS' FUNDS		-	8,548

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2013 and were signed on its behalf by:

Mrs Sharman Bailey - Director

Notes to the Abbreviated Accounts
for the Period 1 April 2012 to 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13	31.3.12
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. **RELATED PARTY DISCLOSURES**

During the year the property within the company was sold to the directors at a current market value of £122,500.
During the year the dividends paid to the directors were £5,381.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bailey And Bailey Enterprises Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bailey And Bailey Enterprises Limited for the period ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bailey And Bailey Enterprises Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bailey And Bailey Enterprises Limited and state those matters that we have agreed to state to the Board of Directors of Bailey And Bailey Enterprises Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bailey And Bailey Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bailey And Bailey Enterprises Limited. You consider that Bailey And Bailey Enterprises Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Bailey And Bailey Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

EBS Chartered Accountants
Gothic House
Barker Gate
Nottingham
Nottinghamshire
NG1 1JU

7 October 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.