

REGISTERED NUMBER 07280907 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Bailey and Bailey Enterprises Limited

THURSDAY



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21/06/2012

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COMPANIES HOUSE

Bailey and Bailey Enterprises Limited

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for the Year Ended 31 March 2012

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Bailey and Bailey Enterprises Limited

Company Information  
for the Year Ended 31 March 2012

**DIRECTORS:**

S Bailey  
A Bailey

**REGISTERED OFFICE:**

2 Fearon Street  
Loughborough  
Leicestershire  
LE11 5DG

**REGISTERED NUMBER:**

07280907 (England and Wales)

**ACCOUNTANTS:**

EBS  
Gothic House  
Barker Gate  
Nottingham  
NG1 1JU

Bailey and Bailey Enterprises Limited

Abbreviated Balance Sheet  
31 March 2012

	31 3 12 £	31 3 11 £
<b>CURRENT ASSETS</b>		
Stocks	126,324	201,295
Cash at bank	106,731	16,192
	<u>233,055</u>	<u>217,487</u>
<b>CREDITORS</b>		
Amounts falling due within one year	224,507	220,300
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<u>8,548</u>	<u>(2,813)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>8,548</u>	<u>(2,813)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	2
Profit and loss account	8,546	(2,815)
<b>SHAREHOLDERS' FUNDS</b>	<u>8,548</u>	<u>(2,813)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21-May-2012 and were signed on its behalf by

  
S Bailey - Director

The notes form part of these abbreviated accounts

Bailey and Bailey Enterprises Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

Nominal  
value  
£1

31 3 12  
£  
2

31 3 11  
£  
2

2 Ordinary