

Registration number 07280907

Bailey and Bailey Enterprises Ltd

Abbreviated accounts

for the period ended 31 March 2011

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**Accountants' report to the Board of Directors on the
unaudited financial statements of Bailey and Bailey Enterprises Ltd**

In accordance with the engagement letter dated 15 June 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



EBS
Chartered Accountants
Gothic House
Barker Gate
Nottingham
NG1 1JU

4 July 2011

**Abbreviated balance sheet
as at 31 March 2011**

	Notes	31/03/11	
		£	£
Current assets			
Stocks		201,295	
Cash at bank and in hand		16,192	
		<u>217,487</u>	
Creditors: amounts falling due within one year		<u>(220,300)</u>	
Net current liabilities			<u>(2,813)</u>
Total assets less current liabilities			<u>(2,813)</u>
Deficiency of assets			<u>(2,813)</u>
Capital and reserves			
Called up share capital	2		2
Profit and loss account	3		<u>(2,815)</u>
Shareholders' funds			<u>(2,813)</u>

These accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The notes on page 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 4 July 2011 and signed on its behalf by

S Bailey

**S Bailey
Director**

The notes on page 4 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the period ended 31 March 2011**

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2 Share capital

31/03/11

£

Alloted, called up and fully paid

2 Ordinary shares of £1 each

2

Shares were alloted on incorporation

3 Reserves

**Profit
and loss
account
£**

**Total
£**

Loss for the period

(2,815)

(2,815)

4 Going concern

The financial statements have been prepared, based on the continued support of the company directors and the company's bank