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**DPG 1 LIMITED**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

MONDAY



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L13 28/09/2015 #30  
COMPANIES HOUSE

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**DPG 1 LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO DPG 1 LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of DPG 1 Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

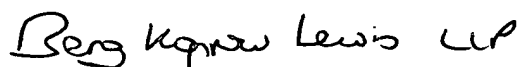
**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Lee Brook FCA (Senior Statutory Auditor)

for and on behalf of

**Berg Kaprow Lewis LLP**

Chartered Accountants

Statutory Auditors

London

Date:

**DPG 1 LIMITED**  
**REGISTERED NUMBER: 07280809**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Note	£	2014 £	As restated 2013 £
<b>FIXED ASSETS</b>				
Tangible assets	2		520	646
<b>CURRENT ASSETS</b>				
Stocks		-	182,000	
Debtors		100,655	2,060,423	
Cash at bank		5,620	1,707,391	
		<u>106,275</u>	<u>3,949,814</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(32,234)</u>	<u>(3,930,827)</u>	
<b>NET CURRENT ASSETS</b>			<u>74,041</u>	<u>18,987</u>
<b>NET ASSETS</b>			<u><u>74,561</u></u>	<u><u>19,633</u></u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		100	100
Profit and loss account			<u>74,461</u>	<u>19,533</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>74,561</u></u>	<u><u>19,633</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13th August 2015



**P Crocker**  
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 CASH FLOW**

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.3 TURNOVER**

Turnover comprises revenue recognised by the company in respect of the sale of trading properties.

Revenue on the sale of a property is recognised when completion of the sales contract occurs during the accounting period.

Other operating income comprises revenue recognised by the company in respect of any rent receivable on properties held as trading stock. Any such income is recognised in the period to which it relates.

**1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	33.3% straight line
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**1.5 STOCKS**

Stock comprises properties held for sale, and are valued at the lower of cost and net realisable value. Cost includes the initial purchase price, together with any other directly attributable costs.

**1.6 JOINT ARRANGEMENTS THAT ARE NOT ENTITIES (JANE)**

A JANE is a contractual arrangement with other participants to engage in joint activities where no separate entity is created. Such arrangements are accounted for in the financial statements by including only the company's share of assets and liabilities, in accordance with the terms of the arrangement.

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**DPG 1 LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**2. TANGIBLE FIXED ASSETS**

	<b>£</b>
<b>COST</b>	
At 1 January 2014 and 31 December 2014	<b>969</b>
<b>DEPRECIATION</b>	
At 1 January 2014	<b>323</b>
Charge for the year	<b>126</b>
At 31 December 2014	<b>449</b>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<b>520</b>
At 31 December 2013	<b>646</b>

**3. SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>

**4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate parent undertaking is Delph Property Group Limited, a company registered in England and Wales.

Delph Property Group Limited prepares consolidated financial statements which are available at its Registered Office, 35 Ballards Lane, London, N3 1XW.

The ultimate controlling party is the director P Crocker.