

**VT FC LIMITED**

**Company Registration Number:  
07280365 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01 July 2014**

**End date: 30 June 2015**

# **VT FC LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 30 June 2015**

**Company Information**

**Report of the Directors**

**Profit and Loss Account**

**Gains and Losses**

**Balance sheet**

**Notes to the Financial Statements**

# **VT FC LIMITED**

## **Company Information**

**for the Period Ended 30 June 2015**

**Director:**

David Bennett

David Diaper

Trevor Lewis

**Secretary:**

David Bennett

**Registered office:**

Speedwell House  
West Quay Road  
Southampton  
SO15 1GY

**Company Registration Number:**

07280365 (England and Wales)

# **VT FC LIMITED**

## **Directors' Report Period Ended 30 June 2015**

The directors present their report with the financial statements of the company for the period ended 30 June 2015

### **Principal activities**

The principle activity of the company in the period under review was that of management, administration and the participation in and promotion of football activities at the Sportsground at Portsmouth Road, Old Netley, Southampton.

### **Directors**

**The directors shown below have held office during the whole of the period from**

01 July 2014 to 30 June 2015

David Bennett

David Diaper

Trevor Lewis

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 04 September 2015**

**And Signed On Behalf Of The Board By:**

Name: David Bennett

Status: Director

# VT FC LIMITED

## Profit and Loss Account

for the Period Ended 30 June 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Turnover:</b>	2	57,574	57,416
Cost of sales:		( 82,640 )	( 100,172 )
<b>Gross profit or (loss):</b>		<u>( 25,066 )</u>	<u>( 42,756 )</u>
Distribution costs:		0	0
Administrative expenses:		( 8,499 )	( 1,412 )
Other operating income:		30,863	50,617
<b>Operating profit or (loss):</b>		<u>( 2,702 )</u>	<u>6,449</u>
Interest receivable and similar income:		0	0
Interest payable and similar charges:		0	0
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u>( 2,702 )</u>	<u>6,449</u>
Tax on profit or (loss) on ordinary activities:		0	0
<b>Profit or (loss) for the financial year:</b>		<u><u>( 2,702 )</u></u>	<u><u>6,449</u></u>

The notes form part of these financial statements

# **VT FC LIMITED**

## **Statement of total recognised gains and losses**

**The company does not have any gains and losses other than Profit and Loss for the period to report**

# VT FC LIMITED

## Balance sheet

As at 30 June 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:		0	0
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	3	661	1,059
Cash at bank and in hand:		4,987	7,691
<b>Total current assets:</b>		<u>5,648</u>	<u>8,750</u>
Creditors: amounts falling due within one year:		0	( 400 )
<b>Net current assets (liabilities):</b>		<u>5,648</u>	<u>8,350</u>
Total assets less current liabilities:		5,648	8,350
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
<b>Total net assets (liabilities):</b>		<u><u>5,648</u></u>	<u><u>8,350</u></u>

The notes form part of these financial statements

# VT FC LIMITED

## Balance sheet continued

As at 30 June 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Capital and reserves</b>			
Called up share capital:	4	2	2
Profit and loss account:	5	5,646	8,348
<b>Shareholders funds:</b>		<u>5,648</u>	<u>8,350</u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 04 September 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: David Bennett

Status: Director

The notes form part of these financial statements



# **VT FC LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared on the historic cost basis

#### **Turnover policy**

The turnover shown in the Profit and Loss account represents revenue earned during the period under review, exclusive of VAT for which the Company is not registered.

#### **Tangible fixed assets depreciation policy**

The Company has no Fixed Assets and therefore depreciation is not provided.

#### **Intangible fixed assets amortisation policy**

The Company has no Intangible Assets and therefore amortisation is not provided.

#### **Valuation information and policy**

The Company has no Valuation Information policy.

#### **Other accounting policies**

The Company has no other accounting policies

# **VT FC LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2015**

### **2. Turnover**

Income for the Company was from membership fees, Clubhouse Tea Bar sales, gate receipts, Programme sales and prize monies.

# VT FC LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2015

### 3. Debtors

	<i>2015</i>	<i>2014</i>
	<b>£</b>	<b>£</b>
Trade debtors:	<b>0</b>	0
Prepayments and accrued income:	<b>661</b>	1,059
Other debtors:	<b>0</b>	0
Total:	<b>661</b>	1,059

At the year end the Company had prepaid £250 to the Wessex League, £202.90 to the Southern League and £208 to Hampshire FA for the 2015-16 season.

# VT FC LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2015

### 4. Called up share capital

Allotted, called up and paid

Previous period

**2014**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	<b>2</b>
Preference shares:	0	0.00	<b>0</b>
Total share capital (£):			<b>2</b>

Current period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	<b>2</b>
Preference shares:	0	0.00	<b>0</b>
Total share capital (£):			<b>2</b>

# VT FC LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2015

### 5. Profit and loss account

	<i>2015</i> £	<i>2014</i> £
Opening balance:	8,348	1,899
Profit or (loss) for the period:	( 2,702 )	6,449
Equity dividends paid:	0	0
Retained profit:	<u>5,646</u>	<u>8,348</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.