

Registration number 07279599

The Old Bill Limited

Abbreviated accounts

for the year ended 31 March 2012



The Old Bill Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		12,437		12,927
Current assets					
Stocks		2,945		4,320	
Debtors		1,109		5,462	
Cash at bank and in hand		12,651		16,093	
		<u>16,705</u>		<u>25,875</u>	
Creditors: amounts falling due within one year		<u>(26,891)</u>		<u>(51,642)</u>	
Net current liabilities			<u>(10,186)</u>		<u>(25,767)</u>
Total assets less current liabilities			2,251		(12,840)
Net assets/(liabilities)			<u>2,251</u>		<u>(12,840)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			2,249		(12,842)
Shareholders' funds			<u>2,251</u>		<u>(12,840)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

The Old Bill Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 December 2012 and signed on its behalf by



Paolo Bissolati
Director

Registration number 07279599

The notes on pages 3 to 4 form an integral part of these financial statements.

The Old Bill Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	10% on cost

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Prior year adjustments

Turnover for the period ended 31 March 2011 was overstated by £16,337 arising from a cut-off error. This turnover related to year ended 31 March 2012. The figures in these accounts have been restated to correct the error. The effect has been to reduce profit of the year ended 31 March 2011 by £16,337 and to increase profit of the year ended 31 March 2012 by £16,337. The impact on the corporation tax liability has also been reflected in the restated figures.

The Old Bill Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

3. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2011	13,900	
Additions	1,001	
At 31 March 2012	<u>14,901</u>	
Depreciation		
At 1 April 2011	973	
Charge for year	1,491	
At 31 March 2012	<u>2,464</u>	
Net book values		
At 31 March 2012	<u>12,437</u>	
At 31 March 2011	<u>12,927</u>	
4. Share capital	2012 £	2011 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	