

Unaudited Financial Statements
for the Year Ended 30 June 2017
for
UNITED AUTHORS PUBLISHING LIMITED

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29/03/2018

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UNITED AUTHORS PUBLISHING LIMITED

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for the Year Ended 30 June 2017**

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UNITED AUTHORS PUBLISHING LIMITED

**Company Information
for the Year Ended 30 June 2017**

DIRECTORS:

D Kieran
J Mitchinson
J Pollard
T L Saxton
C Sander
Esprit Capital Partners LLP
IQ Capital Directors Nominees Limited

SECRETARY:

T L Saxton

REGISTERED OFFICE:

Mutual House
70 Conduit Street
London
W1S 2GF

REGISTERED NUMBER: 07279146 (England and Wales)

ACCOUNTANTS:

Pembroke Briggs Chartered Accountants
1a The Quadrant Courtyard
Quadrant Way
Weybridge
Surrey
KT13 8DR

Balance Sheet
30 June 2017

	Notes	30.6.17 £	30.6.16 £
FIXED ASSETS			
Tangible assets	4	52,618	56,846
CURRENT ASSETS			
Stocks		19,572	8,420
Debtors	5	559,165	276,067
Cash at bank and in hand		2,600,709	853,048
		<u>3,179,446</u>	<u>1,137,535</u>
CREDITORS			
Amounts falling due within one year	6	<u>2,098,866</u>	<u>1,318,685</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,080,580</u>	<u>(181,150)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,133,198</u>	<u>(124,304)</u>
CAPITAL AND RESERVES			
Called up share capital		2,861	2,324
Share premium		5,661,593	2,979,734
Retained earnings		<u>(4,531,256)</u>	<u>(3,106,362)</u>
		<u>1,133,198</u>	<u>(124,304)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

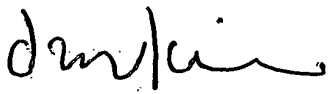
The notes form part of these financial statements

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29-3-18 and were signed on its behalf by:



.....
Director

1. STATUTORY INFORMATION

United Authors Publishing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

UNITED AUTHORS PUBLISHING LIMITED

Notes to the Financial Statements - continued for the Year Ended 30 June 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £ 000
COST	
At 1 July 2016	168,699
Additions	29,272
At 30 June 2017	197,971
DEPRECIATION	
At 1 July 2016	111,853
Charge for year	33,500
At 30 June 2017	145,353
NET BOOK VALUE	
At 30 June 2017	52,618
At 30 June 2016	56,846

UNITED AUTHORS PUBLISHING LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	267,297	41,653
Other debtors	291,868	234,414
	<u>559,165</u>	<u>276,067</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	7	7
Trade creditors	133,932	73,261
Taxation and social security	39,827	31,124
Other creditors	1,925,100	1,214,293
	<u>2,098,866</u>	<u>1,318,685</u>