

Registered number: 07278883

Steve Coles Limited

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 31 March 2017

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Steve Coles Limited

Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Steve Coles Limited for the Year Ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Steve Coles Limited for the year ended 31 March 2017 which comprise the Balance sheet and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Steve Coles Limited in accordance with the terms of our engagement letter dated 16 December 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Steve Coles Limited and state those matters that we have agreed to state to the director of Steve Coles Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Steve Coles Limited and its director for our work or for this report.

It is your duty to ensure that Steve Coles Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Steve Coles Limited. You consider that Steve Coles Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Steve Coles Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kreston Reeves LLP

Chartered Accountants

37 St Margaret's Street

Canterbury

Kent

CT1 2TU

Date: 15/12/17

Steve Coles Limited
Registered number: 07278883

Balance sheet
As at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	4	139,486	139,486
		<u>139,486</u>	<u>139,486</u>
Creditors: amounts falling due within one year	5	(35,095)	(30,095)
		<u></u>	<u></u>
Net current assets		104,391	109,391
Total assets less current liabilities		104,391	109,391
		<u></u>	<u></u>
Net assets		104,391	109,391
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		104,291	109,291
		<u>104,391</u>	<u>109,391</u>
		<u></u>	<u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15/12/17

S P Coles
Director

The notes on pages 3 to 4 form part of these financial statements.

Steve Coles Limited

Notes to the financial statements For the Year Ended 31 March 2017

1. General information

Steve Coles Limited is a private company limited by shares which was incorporated in England and Wales.

The company's registered office is Innovation House, Ramsgate Road, Sandwich, Kent, CT13 9FF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

There were no employees or directors under contracts of service during the period.

3.1 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

4. Debtors

	2017 £	2016 £
Other debtors	139,486	139,486
	<u>139,486</u>	<u>139,486</u>

Steve Coles Limited

Notes to the financial statements For the Year Ended 31 March 2017

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	35,095	30,095
	<u>35,095</u>	<u>30,095</u>

6. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.