

Company Registration No. 07278564 (England and Wales)

**ALTA BIOSCIENCE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# ALTA BIOSCIENCE LIMITED

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# ALTA BIOSCIENCE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		11,414		12,197
Tangible assets	2		76,856		111,051
			<u>88,270</u>		<u>123,248</u>
<b>Current assets</b>					
Debtors		66,665		65,245	
Cash at bank and in hand		44,847		138,560	
		<u>111,512</u>		<u>203,805</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(78,259)</u>		<u>(123,089)</u>	
<b>Net current assets</b>			<u>33,253</u>		<u>80,716</u>
<b>Total assets less current liabilities</b>			<u>121,523</u>		<u>203,964</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(48,392)</u>		<u>(91,594)</u>
			<u>73,131</u>		<u>112,370</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			73,130		112,369
<b>Shareholders' funds</b>			<u>73,131</u>		<u>112,370</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 July 2016

Mr Richard Marlow  
**Director**

**Company Registration No. 07278564**

# ALTA BIOSCIENCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and includes government grants.

#### 1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.8 Intangible assets

Amortisation is provided on a 5% straight line basis in respect of the intellectual property rights being granted to the Company.

# ALTA BIOSCIENCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 January 2015	15,654	230,720	246,374
Additions	-	10,493	10,493
	<u>15,654</u>	<u>241,213</u>	<u>256,867</u>
At 31 December 2015	15,654	241,213	256,867
<b>Depreciation</b>			
At 1 January 2015	3,457	119,669	123,126
Charge for the year	783	44,688	45,471
	<u>4,240</u>	<u>164,357</u>	<u>168,597</u>
At 31 December 2015	4,240	164,357	168,597
<b>Net book value</b>			
At 31 December 2015	<u>11,414</u>	<u>76,856</u>	<u>88,270</u>
At 31 December 2014	<u>12,197</u>	<u>111,051</u>	<u>123,248</u>

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
1 ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

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