

# **Hardman Square Developments Ltd**

**Registered Number 7277980**

Report and Financial statements

For the period ending 31 December 2010

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# **Hardman Square Developments Ltd**

**Report and financial statements for the period ended 31 December 2010**

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## **Directors**

M J Ingall  
F P Graham-Watson  
S Lyell

## **Secretary and registered office**

Suresh Gorasia  
33 Cork Street  
London W1S 3NQ

## **Company number**

7277980

# Hardman Square Developments Ltd

## Directors' report for the period ended 31 December 2010

The directors present their report and financial statements of the company for the period ending 31 December 2010

### Activities

The company was incorporated on 08 June 2010. The principal activity of the company is property development, but it has not traded in the period.

### Review of the business

The company has not traded during the period.

### Directors

M J Ingall (appointed 09 June 2010)

F P Graham-Watson (appointed 09 June 2010)

S Lyell (appointed 09 June 2010)

### Directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



On behalf of the Board

F P Graham-Watson

Director

Date

29th September 2011

# Hardman Square Developments Ltd

## Profit and loss account for the period ended 31 December 2010

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	Notes	Year to 31 December 2010 £
<b>Profit for the period after interest and taxation</b>		<u><u>-</u></u>

All amounts relate to continuing activities

The notes on pages 4 and 5 form part of these financial statements

# Hardman Square Developments Ltd

Company Number 5274704

Balance sheet as at 31 December 2010

	Notes	31 December 2010 £
<b>Current assets</b>		
Other debtors	3	100
<b>Net assets</b>		<u>100</u>
<b>Represented by</b>		
<b>Capital and reserves</b>		
Called up share capital	4	100
<b>Total shareholders' funds - equity</b>		<u>100</u>

For the period ending 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board of Directors and authorised for issue on



**FP Graham-Watson**  
Director

29th September 2011

The notes on pages 4 and 5 form part of these financial statements

# Hardman Square Developments Ltd

## Notes forming part of the financial statements

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### 1 Accounting policies

The following principal accounting policies have been applied in the preparation of these financial statements

**a) Accounting convention**

These accounts have been prepared under the historical cost convention, as modified by the revaluation of certain assets, and in accordance with applicable accounting standards

**b) Deferred taxation**

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that

Deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief, and

The recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances are not discounted

### 2 Operating result

The company had no employees. The directors received no remuneration in the year. Audit fees are borne by the parent company.

# Hardman Square Developments Ltd

Notes forming part of the financial statements (continued)

## 3. Debtors

	2010 £
Amounts due from group undertakings	100
	<u>100</u>

## 4 Share capital

As at 31 December 2010 and 1 January 2010

	£
Authorised 100 Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid ordinary shares of £1 each	<u>100</u>
100 £1 Ordinary shares were issued on incorporation	

## 5 Cash flow statement

A cash flow statement has not been prepared as the company is a wholly owned subsidiary of Arrow Property Investments Limited and its funds are managed as part of that company's group funds. A group cash flow statement is included in the accounts of Arrow Property Investments Limited.

## 6 Related party transactions

The company has taken advantage of the exemption allowed by Financial Reporting Standard No 8, not to disclose details of related party transactions with entities that are included in the consolidated financial statements of Arrow Property Investments Limited and are 100% owned.

## 7 Ultimate parent company

Arrow Property Investments Limited, a company registered in England, is the parent company of the largest group of which this company is a member and where accounts are publicly available. Copies of the consolidated financial statements of Arrow Property Investments Limited are available from Companies House. The directors consider the ultimate parent company to be Capital Holdco Limited, a company registered in British Virgin Islands.