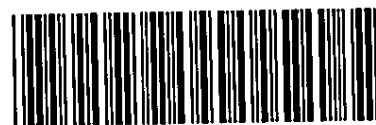


**Norwich Rental Properties Limited**  
**Unaudited abbreviated accounts**  
**For the year ended**  
**30 June 2012**

**Company Registration Number 07277905**

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08/02/2013  
COMPANIES HOUSE

# **Norwich Rental Properties Limited**

## **Abbreviated accounts**

**Year ended 30 June 2012**

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# Norwich Rental Properties Limited

## Abbreviated balance sheet

30 June 2012

	Note	2012	2011
		£	£
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		1,181,598	1,181,598
<b>Current assets</b>			
Debtors		-	1,000
Cash at bank and in hand		12,048	-
		12,048	1,000
<b>Creditors: Amounts falling due within one year</b>		<b>(1,133,301)</b>	<b>(1,153,493)</b>
<b>Net current liabilities</b>		<b>(1,121,253)</b>	<b>(1,152,493)</b>
<b>Total assets less current liabilities</b>		<b>60,345</b>	<b>29,105</b>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>4</b>	100	100
Profit and loss account		60,245	29,005
<b>Shareholders' funds</b>		<b>60,345</b>	<b>29,105</b>

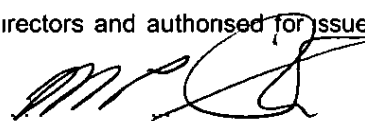
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29/01/13, and are signed on their behalf by

  
Mrs K Smith

  
Mr M Smith

Company Registration Number 07277905

The notes on pages 2 to 3 form part of these abbreviated accounts

# Norwich Rental Properties Limited

## Notes to the abbreviated accounts

Year ended 30 June 2012

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Going concern

The accounts have been prepared on the going concern basis despite the net current liabilities position at the year end as the directors, Mr M Smith and Mrs K Smith, have indicated they will not require repayment of the loan account if it would be detrimental to the company's ability to continue trading

#### Turnover

The turnover shown in the profit and loss account represents the amount of rental income due for the year

#### Fixed assets

All fixed assets are initially recorded at cost

#### Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 July 2011 and 30 June 2012	1,181,598
<b>Depreciation</b>	—
<b>Net book value</b>	
At 30 June 2012	1,181,598
At 30 June 2011	1,181,598

The properties were acquired during 2011. The directors are of the opinion that the market value is equal to the cost.

### 3. Transactions with the directors

Included in other creditors is an amount owed to Mr M Smith and Mrs K Smith of £1,116,020 (2011 £1,136,596)

# Norwich Rental Properties Limited

## Notes to the abbreviated accounts

Year ended 30 June 2012

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### 4. Share capital

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>